

॥ सा विद्या या विमुक्तये ॥



स्वामी रामानंद तीर्थ मराठवाडा विद्यापीठ, नांदेड

“ज्ञानतीर्थ” परिसर, विष्णुपुरी, नांदेड - ४३१६०६ (महाराष्ट्र)

SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY NANDED

“Dnyanteerth”, Vishnupuri, Nanded - 431606 Maharashtra State (INDIA)

Established on 17th September 1994 – Recognized by the UGC U/s 2(f) and 12(B), NAAC Re-accredited with 'A' Grade

ACADEMIC (1-BOARD OF STUDIES) SECTION

Phone: (02462) 229542

Website: www.srtmun.ac.in

E-mail: bos.srtmun@gmail.com

Fax : (02462) 229574

संलग्नित महाविद्यालयांतील वाणिज्य व व्यवस्थापन विद्याशाखेतील पदवी व पदव्युत्तर स्तरावरील द्वितीय वर्षाचे CBCS Pattern नुसारचे अभ्यासक्रम शैक्षणिक वर्ष २०२०-२१ पासून लागू करण्याबाबत.

परिपत्रक

या परिपत्रकान्वये सर्व संबंधितांना कळविण्यात येते की, दिनांक २० जून २०२० रोजी संपन्न झालेल्या ४७व्या मा. विद्या परिषद बैठकीतील विषय क्र.१२/४७-२०२०च्या ठरावानुसार प्रस्तुत विद्यापीठाच्या संलग्नित महाविद्यालयांतील वाणिज्य व व्यवस्थापन विद्याशाखेतील पदवी व पदव्युत्तर स्तरावरील द्वितीय वर्षाचे खालील विषयांचे **C.B.C.S. (Choice Based Credit System) Pattern** नुसारचे अभ्यासक्रम शैक्षणिक वर्ष २०२०-२१ पासून लागू करण्यात येत आहेत.

- 1) B.Com.-II Year
- 2) B.Com.-II Year (Banking & Insurance)
- 3) B.B.A.-II Year (Agricultural Business Management)
- 4) M.Com.-II Year (Banking & Insurance)

सदरील परिपत्रक व अभ्यासक्रम प्रस्तुत विद्यापीठाच्या www.srtmun.ac.in या संकेतस्थळावर उपलब्ध आहेत. तरी सदरील बाब ही सर्व संबंधितांच्या निदर्शनास आणून द्यावी.

‘ज्ञानतीर्थ’ परिसर,

विष्णुपुरी, नांदेड - ४३१ ६०६.

जा.क्र.: शैक्षणिक-१/परिपत्रक/पदवी-पदव्युत्तर-सीबीसीएस
अभ्यासक्रम/२०२०-२१/४१०

दिनांक : २८.०७.२०२०.

प्रत माहिती व पुढील कार्यवाहीस्तव :

- १) मा. कुलसचिव यांचे कार्यालय, प्रस्तुत विद्यापीठ.
- २) मा. संचालक, परीक्षा व मूल्यमापन मंडळ यांचे कार्यालय, प्रस्तुत विद्यापीठ.
- ३) प्राचार्य, सर्व संबंधित संलग्नित महाविद्यालये, प्रस्तुत विद्यापीठ.
- ४) साहाय्यक कुलसचिव, पदव्युत्तर विभाग, प्रस्तुत विद्यापीठ.
- ५) उपकुलसचिव, पात्रता विभाग, प्रस्तुत विद्यापीठ.
- ६) सिस्टम एक्सपर्ट, शैक्षणिक विभाग, प्रस्तुत विद्यापीठ.

स्वाक्षरित/—

उपकुलसचिव

शैक्षणिक (१-अभ्यासमंडळ) विभाग

**SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY, NANDED,****Vishnupuri, Nanded-431606**

M.Com.-II Year (Semester III)

Choice Based Credit System (CBCS)**SYLLABUS**

(Affiliated Colleges)

W.e.f. 2020-21

Paper No.	Name of the Paper	Lecture/Week	Total Periods	Continuou s Assessment (CA)	End of Semester Exam (ESE)	Total Marks	Total Credit
Core Subjects							
MC.3.1	Financial Management	4	54	25	75	100	4
MC.3.2	Advance Financial Accounting	4	54	25	75	100	4
MC.3.3	Research Methodology	4	54	25	75	100	4
Opt Any one as Elective of the following							
MC.3.4.1	Marketing Management -I	4	54	25	75	100	4
MC.3.4.2	Human Resource Management -I	4	54	25	75	100	4
MC.3.4.3	Banking Procedure and Practice-I	4	54	25	75	100	4
MC.3.4.4	Financial Markets-I	4	54	25	75	100	4
Skill Enhancement Course Any one of the following							
SEC- 3.1	Rural Marketing Skill	3	40	25	25	50	2
SEC-3.2	Corporate Finance Skill	3	40	25	25	50	2
SEC- 3.3	Cost and Management accounting skill-I	3	40	25	25	50	2



Examination Pattern

Continuous Assessment of Core and Elective Subjects

- 1. Two Class Test of 10 Marks Each**
- 2. Assignment / Tutorial / Seminar Presentation for 5 Marks in the particular Subject**

End of Semester Exam of Core and Elective Subjects

Question No. 1 is Compulsory on any topic for 15 Marks

Question No. 2 to 4 are alternative type questions for 15 Marks each

Question No. 5 is short note any two out of Four for 15 Marks



M.Com. Second Year Syllabus (w.e.f. 2020-21)
Semester III (CBCS Patterns)
Paper No. MC.3.1

Financial Management

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

- 1-** To enable and equip the students with the basic functions and tools of financial management.
- 2-** To prepare students for NET/SET.
- 3-** To prepare students for Banking Exams.
- 4-** To prepare students for the post of Financial Manger

Course Outcomes:

- 1.The students will be able to handle finance function.**
- 2.The students will become Successful Finance Manager.**
- 3. The students will become Successful Business Person by handling Finance Function.**

Course Contents:

Unit I Approaches to Financial Management:

Traditional view, Modern View, Investment Decisions, Finance Decisions.

Unit II Introduction to Financial Management:

Meaning, Nature/Characteristics of Financial Management, Functions of Financial Management, Importance of Financial Management, Responsibilities of Financial Management.

Unit III Financial Goals:

Goals of Financial Management- Profit Maximisation and Wealth/ Value Maximisation, Conflicts in Profit Maximisation Goal v/s Wealth/Value Maximisation Goal. Role of a Financial Manager.

Unit IV Capitalisation :

Meaning and definitions of capitalization, Over-capitalisation- Meaning, Causes, evils and remedial measures, Under- Capitalisation- meaning, causes, evils and remedial measures.



Over-Capitalisation v/s under- capitalisation.

Unit V Capital Structure:

Meaning and definitions of capital structure, qualities of optimum/ sound capital structure, Factors affecting capital structure, capital structure Theories: NI Approach; NOI Approach; Traditional Approach and M.M. Approach.

Books Recommended

- 1) Ravi M. Kishore: Financial Management.
- 2) Khan and Jain : Financial Management, Tata McGraw Hills.
- 3) I.M. Pandey : Financial Management, Vikas Publications.
- 4) S.N. Maheswari : Financial Management, Principles and Practice, Sultan Chand & Sons
- 5) John J. Hampton: Financial Decision Making, Prentice Hall of India.

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester III (CBCS Patterns)****Paper No. MC.3.2****Advance Financial Accounting**

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks

Course Objectives:

- 1 To develop advance accounting skills among the students
- 2 To prepare students for Banking Examinations
3. To prepare students for NET/SET Examinations

Course Outcomes:

1. The students will become skillful account and finance manager.
2. The students will become skillful NET/SET qualified account and finance teacher.

Course Content**Unit I : Investment Accounts**

Need of Investment account, Classification of expenses between Revenue and capital, cum-Interest and Ex-Interest, Purchases and sales of securities, Preparation of Bonds/Debentures/Shares (acuity) Accounts

Unit II: Valuation of Goodwill

Meaning of Goodwill, factors affecting the value of Goodwill, future maintainable profit, Yield expected by investor, capital employed, Method of evaluate Goodwill- Simple Profit Method, Super Profit Method, and fair value of Shares.

Unit III: Valuation of Shares

Valuation of Share its need, Methods of valuation of shares, net asset method, (Intrinsic Value) , Yield method (Market value), and fair value of shares

Unit IV: Holding Company Account

Meaning of consolidated financial statements, cost of control, minority Interest, Capital profits and revenue profits, Intercompany bills and debts, chain holding, gross holding, Preparation of consolidated profit and loss account, and balance sheet of more the one subsidiary company.

Unit V: Bank Accounts



Prescribed form of Profit and loss account and Balance sheet of Banking company given under schedule of banking regulation act 1949, rebate on bills discounted, provision for doubtful debts and taxations, Acceptances and endorsement, preparation of prescribed form of profit and loss account and Balance sheet of banking companies schedule given under III rd. schedule of banking regulation act 1949

References

1 Studies of Advance Accountancy-Dr. S.N. Maheshwari, Dr. S.K. Maheshwari, Sultan Chand and sons New Delhi.

2 Practical Problems in Advanced Accountancy- Volume I K.L. Narang,S.P. Jain- Kalyani Publishers Ludhiana New Delhi.

3 Advanced Cost and Management Account – Dr. V.K. Sakshena, Dr. Vasist – Sultan Chand and sons New Delhi.

4 Advanced Accountancy-R.L. Gupta and M. Radhaswami – Sultan Chand and sons New Delhi.

5 Costing Advisor – Problems and Solutions – P.V. Ratnam and Smt. P.Lalitha- Kitabmahal Distributers New Delhi

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester III (CBCS Patterns)****Paper No. MC.3.3****Research Methodology**

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To develop research skills and attitude among the students.
2. To prepare students for Banking Examinations.
3. To prepare students for NET/SET Examinations.

Course Outcomes:

1. The students will become scientific researcher.
2. The students will be able to carry research and survey in area of marketing, HR, Production, account and finance.

Course Content:**Unit 1: Research Fundamentals and Terminology:**

Introduction, Definition of Research, Scope of Research and Applied Research, Scientific Method of Research, Research projects Vs. Research Programme, What is Good Research? and Importance of Research.

Unit 2: Defining Research Problems and Formulation of Hypothesis:

Introduction, conditions of Research Problems, Process of defining Research Problems, Factors determining the definition of Research Problems, Research Proposals, Hypothesis: Characteristics of a good hypothesis, Sources of Hypothesis, Types of Hypothesis, difficulties in the formulation of a Hypothesis, Basic concepts of concerning testing of Hypothesis, Procedure of Hypothesis Testing.

Unit 3: Research Design and Methods & Techniques of Data Collection

Need for Research design, Characteristics of Good Research Design, Steps in Research Design, Types of Research Design. Data Collection: Primary & Secondary Data, Sources of Secondary Data, Methods for Primary Data Collection.

Unit 4: Sampling and Sampling Techniques:



Introduction, Concepts, Theory of Sampling, Sampling Method, Features of Sampling Method, Limitations of Sampling Techniques, Characteristics of Ideal Sampling, Types of Sampling Methods, Sample Size, Sampling & Non- Sampling Errors.

Unit 5: Report Writing and Presentation:

Introduction, Types of Research Reports, Components of Research Reports, Style and Layout of the Report, Preparation and Presentation of the Research Report.

Recommended Books:

- 1] Research Methodology – P.K. Sharma, Essential Books, Delhi.
- 2] Research Methodology in Commerce and Management – Dr. Roshankumar Bhigania, Shraddha Prakashan, Nanded
- 3] Research Methodology in Social Sciences – Prof. D.G. Girdhari, Uday Publication, Aurangabad
- 4] Methodology and Techniques of Social Research – Bhandarkar P.L. and Wilkinson T.S., Himalaya Publishing House, Bombay.
- 5] An Introduction to Statistical Methods – Gupta C.B., Unani Educational Books, Delhi.
- 6] Interviewing in Social Research – Herbert H.T., University of Chicago.

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester III (CBCS Patterns)****Paper No. MC.3.4.1****Marketing Management - I**

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To elevate students' awareness of an organization's resources required for marketing in today's age of information.
2. To develop marketing skills.
3. To understand the requirements of a career in marketing
4. To prepare students for NET/SET Examinations.

Course Outcomes:

1. The students will become successful marketer.
2. The students will be able to carry research and survey in area of marketing, advertising and sales.
3. The students will become Successful Marketing Manager.

Course Content:**Unit-1 Essentials Of Marketing**

Importance of marketing, Core marketing concepts, Marketing strategies and plans, Marketing management tasks, Marketing environment, Company orientation towards market place, Competitive dynamics

Unit-2 Market Segmentation

Meaning and concept of Market Segmentation, Bases for Market Segmentation, Benefits of Market Segmentation, Target Marketing, Positioning Strategy, Diversification Strategy.

Unit-3 Consumer Behavior

Meaning of Consumer Behavior, Need & Significance of Consumer Behavior, Factors affecting the Consumer Behavior, Stages in Buying Decision Making Process, Organizational Consumers and their Buying Decision Making Process.

Unit-4 Customer Relationship Management

CRM Concept, Importance and Advantages of CRM, Strategic CRM tools and measures, Customer Relationship Management & Customer Retention ship Management in Retailing CRM to CRM.

Unit-5 Marketing Networks

Expansion of market - Identifying new market segment, new distribution channels, promotional tools, Technology of Marketing, New age marketing tools, Digital marketing.



Suggested Readings:

- 1] Philip Kotler, Marketing Management, Prentice Hall of India, New Delhi.
- 2] Philip Kotler, Principle of Marketing, Prentice Hall of India, New Delhi.
- 3] Sherlekar S.A., Marketing Management, Himalaya Publishing House, Mumbai.
- 4] Karunakaran K. Marketing Management, Himalaya Publishing House, Mumbai.
- 5] McCarthy J.E., Basic Marketing- A Managerial Approach, Tata McGraw Hill Publishers, New Delhi.
- 6] Hanson &Kalyanam, "Internet Marketing & e-commerce", Thomson Learning, Bombay.
Pearson Education, 2nd Edition, 2011
 1. Mamoria, C.B. & Badri Vishal : Agriculture problems in India
 2. NilabjaGhosh , India's Agricultural Marketing: Market Reforms and Emergence of New Channels, Springer India, 1st Edition, 2013
 3. Rajgopal : Managing Rural Business

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester III (CBCS Patterns)****Paper No. MC.3.4.2****Human Resource Management-I**

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To enlighten the students on the principles and practices of HR as a capital factor
2. To develop HR skills.
3. To understand the requirements of a career in HR.
4. To prepare students for NET/SET Examinations.

Course Outcomes:

1. The students will become successful HR Manager.
2. The students will be able to carry research and survey in area of HR.
3. The students will become Successful Business Leader.

Course Contents:**Unit -1: Essentials of HRM**

Nature of HRM, Scope, functions and importance of HRM, Evolution of HRM, Difference with HRD, Contemporary issues and practices in HRM, Changing concept of HRM in India and in the globe.

Unit -2: Human Capital Planning and Employee Hiring

Human resource planning, Demand forecasting, HR supply forecasting, Need for and factors influencing HRP, Career planning, Employee hiring- Nature of Recruitment, Sources of recruitment- internal and external, Employee selection, process of employee selection, New recruitment practices Job portals, employee reference, campus recruitment etc.

Unit -3: HR Training and Development

Introduction - Need and importance of Training and development in organizations – A Systematic approach to Training & Development - Assessment, Training and Development and Evaluation Phases, Training administration, difference between training and learning.

Unit -4: Performance Management System

Nature and Importance of performance appraisal and PMS, Methods and models, Difference with Performance Appraisal, Future of performance management system.

Unit -5: Compensation Management and Employee Relations

Introduction to compensation management, Components of employee and executive compensation, Factors affecting employee compensation, Employee incentive schemes, and Recent trends in compensations management. Nature of employee relation, Industrial relations, Resolution of industrial disputes, Employee grievance, Trade union and their relevance.



REFERENCE BOOKS

1. A.M Sheikh, Human Resource development and Management, 3rd Revised edition, S Chand publication
2. Snell and Bohlander, Human Resource Management, South-Western Cengage Learning. Indian Edition.
3. Uday Kumar Haldar and JuthikaSankar, Human Resource Management. Oxford Higher Education, 2012
4. SeemaSanghi, Human Resource Management, VikasPubllications, 2014
5. SharouPande and SwapnalekaBasak, Human Resource Management, Pearson Education, 2012
6. K. Aswathappa, Human Resource Management, McGraw Hill Education 7th edition, 2013)
7. D Gopalakrishna, Case incidents in Human resource Management, IK International Publishers, 2014
8. P. Jyothi and D.N Venkatesh (2013), Human Resource Management. Oxford Publication. 2nd Edition.
9. BiswajeetPattanayak (2014), "Human Resource Management", PHI Publications, 4th Edition.
10. V.S.P.Rao and C.B. Mamoria (2012), "Personal Management (Text and Cases)", Himalaya Publications, Thirtieth Edition.

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester III (CBCS Patterns)****Paper No. MC.3.4.3****Banking Procedure and Practice -I**

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To elevate students' awareness of an organization's resources required for retail banking in today's age of information.
2. To develop banking skills.
3. To understand the requirements of a career in banking.
4. To prepare students for NET/SET Examinations.

Course Outcomes:

1. The students will become successful banker in retailing.
2. The System and Experience of Banking has changed drastically over time and the buzz words today are 'retail banking', 'delivery channel & CRM' etc. While knowledge of the systems and operations of a bank is very important, the technology that drives the system is equally essential to know. A student seeks a career in banking need to be exposed to the 'Technology' that defines the work and responsibility in the changing scenario of bank functioning.
3. The students will become Successful Bank Manager.

Course Contents:**Unit-1. Introduction**

History and definition of Retail banking -Retail banking in India- Objectives of retail banking- Drivers of retail banking-Retail banking infrastructure- distinction between Retail and Corporate /Wholesale Banking-Retail banking products overview-customer requirements and opportunities and challenges in retail banking

Unit-2. Retail Deposits

Types of deposits accounts- Deposits schemes-New deposits instruments- Non-Resident Deposits accounts- opening of deposits accounts- Fixation of charges- management of deposits- Deposit lockers-Customer relationship-Cash transactions

Unit-3. Retail Lending



Types of loans and advances- Customer requirements-Products development process- Home Loans – Auto-Vehicle Loans- Personal Loans- Educational Loans -Eligibility, Purpose, Amounts, Margin and Security, Disbursement, Moratorium-Prepayment issues, Repayments-Collection.-Approval process.

Unit-4. Banking Operations

Operations-process and practicals- Traditional Delivery channels- Cheque / Withdrawal slip-Demand draft-Bankers cheque, Modern delivery channels- ATMs, POS, Internet Banking, M-Banking-Selling Process in retail products-Direct Selling Agents- Credit -Debit Cards - Credit Vs. Debit Cards, Eligibility, Purpose, Amounts, Remittances-Funds Transfer

Unit-5. Customer Relationship Management

Bank Customer relationship,CRM, Role of Marketing officer, Branch servicing, Customer meet, Target achieving, Bank Marketing in Urban-Rural Areas, Trends in Bank Marketing.

Suggested Readings:

1. Agarwal, O.P., Fundamentals of Retail Banking, Himalaya Publishing House, Mumbai.
2. Guruswamy,S., Banking in the New Millenium, New Century Publications, New Delhi
3. Indian Institute of Banking & Finance, Retail Banking, Mumbai
4. Jha, SM, Banking Marketing, Himalaya Publishing House, Mumbai
5. Khan, MY, Indian Financial System, ;Tata McGraw Hill Publishing Company Ltd., New Delhi
6. Retail Banking. Indian Institute of Banking and Finance, Macmillan India Ltd (2010/Latest). (Text Book)
7. Rose, Peter, and Sylvia Hudgins. Bank management and financial services. The McGraw– Hill, 2006.
8. Arora, Sangeeta. Marketing of Financial Services. Deep and Deep Publications, 2005.
9. Lovelock, Christopher. Services Marketing, 7/e. Pearson Education India, 2011.
10. Buttle, Francis, ed. Relationship marketing: theory and practice. SAGE, (Latest)



M.Com. Second Year Syllabus (w.e.f. 2020-21)
Semester III (CBCS Patterns)
Paper No. MC.3.4.4
Financial Markets-I

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

- 1 To help the students in understanding of financial market.
- 2 To help the students in understanding the concepts of equity.
- 3 To understand the requirements of a career in Financial markets.
- 4 To prepare students for NET/SET Examinations.

Course Outcomes:

- 1 This course is designed to help the students in understanding of financial market.
- 2 This course is designed to help the students in understanding the concepts of equity.

Course Contents:**Unit I Markets and Financial Instruments.**

Financial system structure and functions of Markets, Stock Exchange, Primary and Secondary Market, Initial Public Offer (IPO), what is Investment, various options available for investment, Depository, Securities.

Unit II Money Markets.

Money market purpose and structure:- the role of money markets, Money market segments, Money market participants.

Money market instruments:- Treasury bills and other government securities, The interbank market loans, Commercial papers,

Money market interest rates and yields.

Unit III Debt Markets.



Debt market instrument characteristics, Bond market, Bond market characteristics, Bond market yields, Bond valuation, discounted models, Bond duration and risk, Bond price volatility.

Unit IV Equity Markets.

Equity instruments, Primary equity market, Secondary equity market structure, Equity market transactions, Equity market characteristics.

Unit V Derivatives Markets.

History of derivatives markets, Derivatives products – Options and Futures, Hedging against risk.

Reference Books.

1. Financial Markets Management: XI NCFM.
2. Bhardwaj, Gautam, (2008), The Future of India's Debt Market, Tata McGraw Hill.
3. Hull C. John, (2009), Options, Futures and Other Derivatives, 7th edition, Pearson Educations Publishers.
4. Financial Markets:-Vytautas Magnus University.



M.Com. Second Year Syllabus (w.e.f. 2020-21)
Semester III (CBCS Patterns)
Paper No. SEC.3.1
(Skill Enhancement Course)
Rural Marketing Skill

No. of Lectures	40	
End of Semester Exam (ESE) (University Exam)	25	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	50	Marks
Total Credits	02	Credits

Objective: Students learn the about rural consumer behavior, marketing strategies implemented by the organization to attract towards products of rural customers, challenges of rural marketing and process of targeting rural market and marketing.

Outcome

By undergoing this subject the student will be able to understand the difference between urban and rural market. This will also help to formulate strategies for rural market. The student will come to know recent trends and megatrends in this domain.

Unit-I

Introduction: Meaning, Definition, Scope, Significance of Rural Marketing, Rural Marketing Management Perspectives- Challenges To Indian Marketer, Understanding The Rural Market Environment, Rural V/S Urban Marketing

Unit-II

Rural Marketing: Concept, Scope, Nature, Taxonomy Attractiveness. Problems In Rural Marketing, Rural Marketing Strategy, Rural Marketing and Marketing of Rural Products
 Rural Consumer Behavior: Buyer Characteristics- Decision Process, Brand Loyalty- Innovation Adoption.

Unit-III

Information System for Rural Marketing: Concepts- Significance, Internal Reporting System, Marketing Research System, Decision Support System. Selecting and Attracting Markets, Concepts and Process, Segmentation, Degrees, Bases and Guide for Effective Segmentation, Targeting and Positioning.

Unit-IV

Product Strategy for Rural Markets: Concept and Significance, Product Mix and Product Item Decisions, Competitive Product Strategies. Pricing Strategy in Rural Marketing: Concept, Significance, Objectives, Policy and Strategy. Promotion Strategy and Campaigns. Rural Distribution: Channels, Old Setup, New Players, New Approaches, Coverage Strategy. Minimum five Case Studies should be discussed.

Suggested Readings:

1. Rajagopal, (1998), "Rural Marketing: Development, Policy, Planning and Practice", Rawat Publications, Jaipur.
2. Gopaldaswamy, T.P., (1997), "Rural Marketing: Environment Problems And Strategies", Wheeler Publishing, New Delhi.
3. Krishnamachayulu, C.G.S. And Ramakrishnan Lalitha (2002), "Rural Marketing" Pearson Education Pvt. Ltd., New Delhi.
4. Kotler, Philip, (1985), "Marketing for Non-Profit Organizations", New Prentice Hall of India, New Delhi.



5. Krishnamacharyulu and Ramakrishnan, L., (2011), “Rural Marketing: Text and Cases”, (2nd Edition), Pearson Education Pvt. Ltd., New Delhi.



M.Com. Second Year Syllabus (w.e.f. 2020-21)
Semester III (CBCS Patterns)
Paper No. SEC.3.2
(Skill Enhancement Course)

Corporate Finance Skill

No. of Lectures	40	
End of Semester Exam (ESE) (University Exam)	25	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	50	Marks
Total Credits	02	Credits

Objective: To acquaint students with advanced treatment of various concepts and tools and techniques used in financial management and highlight the importance of various decision making areas of Financial management.

AOutcome: Student will get well versed with various elements of corporate finance.

Unit I – Introduction to Corporate Finance

Corporate finance & the firm, Principles of Corporate finance, Goals of Financial management, Agency problem & control of the corporation

Unit II – Management of Working Capital

Concept of working capital, Sources of working capital, Approaches to lending, Norms for lending

Unit III – Project Finance and SME Finance

Benefits of project financing, types of contracts, financial agreements, public-private sector partnership, funding aspects, SME- methods of Financing, small & medium term financing

Unit IV– Management of Receivables and Factoring Services

Concepts of receivables, Motivation for credit sales, Credit terms, Credit policy variables, Factoring –types & mechanism

Suggested Readings:

- Principles of corporate Finance – Brealey, Myers, Allen , Mohanty (Tata Mcgraw hill)8th Edition
- Corporate Finance – Ross, Westerfield, Jaffe, Kakani (Tata Mcgraw hill) 8th Edition
- Corporate Finance Theory & practice – Aswath Damodaran (Wiley India) 2nd Edition
- Corporate Finance Theory & practice – Vishwanath.S.R (Response Books-) 2nd Edition
- Corporate Financial Management -Arnold Glen & Kumar Mohan (Pearson Education) 3rd Edtio



M.Com. Second Year Syllabus (w.e.f. 2020-21)
Semester III (CBCS Patterns)
Paper No. SEC-3.3
(Skill Enhancement Course)
Cost and Management accounting skill-I

Course Contents:

Unit 1: Identification, classification and determination of overheads and costs.

Unit 2 : Application of single output costing method in business.

Unit 3: Application of process costing method in business.

Unit 4: Application of contract costing method in business.

**SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY, NANDED,****Vishnupuri, Nanded-431606**

M.Com.-II Year (Semester IV)

Choice Based Credit System (CBCS)**SYLLABUS**

(Affiliated Colleges)

W.e.f. 2020-21

Paper No.	Name of the Paper	Lecture /Week	Total Periods	Continuou s Assessment (CA)	End of Semester Exam (ESE)	Total Marks	Total Credit
Core Subjects							
MC.4.1	Advanced Financial Management	4	54	25	75	100	4
MC.4.2	Accounting and Finance	4	54	25	75	100	4
MC.4.3	Research Project Work	4	54	50	50	100	4
Opt Any one as Elective of the following							
MC.4.4.1	Marketing Management - II	4	54	25	75	100	4
MC.4.4.2	Human Recourse Management -II	4	54	25	75	100	4
MC.4.4.3	Banking Procedure and Practice-II	4	54	25	75	100	4
MC.4.4.4	Financial Markets- II	4	54	25	75	100	4
Skill Enhancement Course Any one of the Following							
SEC- 4.1	Rural Industrialization skill	3	40	25	25	50	2
SEC- 4.2	Financial Services Skill	3	40	25	25	50	2
SEC- 4.3	Cost and Management accounting skill-II	3	40	25	25	50	2

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester IV (CBCS Patterns)****Paper No. MC.4.1****Advanced Financial Management**

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To enable and equip the students with the advanced functions and tools of financial management.
2. To develop financial skills.
3. To understand the requirements of a career in financial marketing.
4. To prepare students for NET/SET and banking examinations.

Course Outcomes:

1. It will help the students to enable and equip the students with the advanced functions and tools of financial management.
2. The students will become Successful Financial Manager.

Course Contents:**Unit I Cost of Capital:**

Meaning and significance of cost of capital, Calculation of cost of debt, preference capital, equity and retained earnings; Combined cost of capital [weighted]. Practical Problems.

Unit II Working Capital Planning

Meaning and objectives of working capital, Working Capital Requirement, Working Capital Management Strategies- Conservative Approach, Aggressive Approach, Matching Approach, Zero working capital Approach.

Unit II Operating and Financial Leverage:

Meaning and types of Leverages, Operating Leverage, Financial Leverage and combined financial and operating leverage, Measurement of leverages, Practical Problems.

Unit III Dividend Decisions:

Meaning and Forms of dividends, Types of dividend policies, factors affecting Dividend policy, Stability in dividend policy, Theories of dividend payment – Walter's model, Gordon's model, Modigliani – Miller Model.

Unit IV Cash Budget



Meaning and Definition, Objectives, Preparation of cash budget and Practical problems.

Books Recommended

- 1) Ravi M. Kishore: Financial Management.
- 2) Khan and Jain : Financial Management, Tata McGraw Hills.
- 3) I.M. Pandey : Financial Management, Vikas Publications.
- 4) S.N. Maheswari : Financial Management, Principles and Practice, Sultan Chand & Sons

John J. Hampton: Financial Decision Making, Prentice Hall of India.

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester IV (CBCS Patterns)****Paper No. MC.4.2****Accounting and Finance**

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

- 1 To make the students to understand the recent trends in accounting and finance.
- 2 To develop accounting and finance skills.
- 3 To understand the requirements of a career in accounting and finance.
- 4 To make the students aware of working of money and capital markets and their regulatory authorities.
- 5 To prepare students for NET/SET Examinations.

Course Outcomes:

- 1 It is helpful to make the students to understand the recent trends in accounting and finance.
- 2 It is helpful to understand the requirements of a career in accounting and finance.
- 3 It is helpful to make the students aware of working of money and capital markets and their regulatory authorities.
- 4 It is helpful to prepare students for NET/SET Examinations.

Course Contents:**Unit I Emerging Accounting Practices and Indian Accounting Standards**

Concept, Need and Importance of Human Resource Accounting, and Social Accounting, Concept, Need & Objectives of Indian Accounting Standards, As-I, AS-6, AS-10.

Unit II Financial Markets – I [Money Market]

Meaning and definition of Money Market, characteristics of Indian Money Market, Constituents of Money Market, Role and Importance of Money Market.

Unit III Financial Markets – I [Capital Market]

Meaning and definition of Capital Market, Sources of Long Term Capital, Characteristics of Indian Capital Market v/s Money Market Constituents of Capital Market, Role and Importance of Capital Market.

Unit IV Working of Stock Exchanges Role and Functions of Stock Exchanges –



NSE, BSE, OTCEI, NASDAQ, Role and Functions of Securities Exchange Board of India [SEBI].

Unit V Special Finance Companies:

Venture Capital Funds, Mutual Funds , Lease Financing, Financial Derivatives and Factoring.

Reference Books:

- 1) Bhole L.M. – Financial Institutions and markets Tata McGraw Hill, Delhi.
- 2) Khan M.Y. – Indian Financial System, Tata McGraw Hill, Delhi.
- 3) E Gordon and K Natranjan – Financial Markets and Services – Himayalaya Publications, Delhi.
- 4) Rudder Datt & KMP Sundharam – Indian Economy : S. Chand and Co. Ltd, New Delhi.
- 5) M.C. Shukla, R.S. Grewal, S.C. Gupta – Advanced Accounts, S. Chand & Co. Ltd, Delhi
- 6) V.K. Saxena – Advanced Accounting, Sultan Chand and Sons, Delhi.

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester IV (CBCS Patterns)****Paper No. MC.4.3****Research Project Work**

No. of Lectures	54	
End of Semester Exam (ESE) (Viva -voce)	50	Marks
Continuous Assessment (CA) (Internal)	50	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To develop research skills and attitude among the students.
2. To prepare students to carry research and survey in area of marketing, HR, Production, banking, accounting and finance.

Course Outcomes:

1. The students will become scientific researcher.
2. The students will be able to carry research and survey in area of marketing, HR, Production, banking, accounting and finance.

Course Contents:**Course Contents:**

Under research project work the Student has to undertake a research work in his specialised area under the guidance of concerned teacher and prepare Project Work Book/ Report in handwritten using the research methodology.

Exam. Pattern	Examiner	Marks
Continuous Assessment (CA) (Internal) for Research Work	Internal	50
End of Semester Exam (ESE) (Viva -voce)	External	50

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester IV (CBCS Patterns)****Paper No. MC.4.4.1****Marketing Management-II**

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To understand the opportunities and challenges in rural marketing.
2. To understand the differences between Rural and Agricultural marketing.
3. To evaluate different marketing strategies used in rural distribution and promotion.

Course Outcomes:

1. It is helpful to understand the opportunities and challenges in rural marketing.
2. It is helpful to understand the differences between Rural and Agricultural marketing.
3. It is helpful to evaluate different marketing strategies used in rural distribution and promotion.

Course Contents:**UNIT-1 Introduction to Rural Marketing**

Definition Scope and Characteristics of Rural Marketing, Components of Rural Markets, Problems in rural market, Rural development as a core area ,Classification of Rural Markets, Rural vs. Urban Markets. Rural Retail Outlets.

UNIT-2 Attitude and Behaviour of the Rural Consumers and Farmers

Marketing of Consumer durables and nondurable goods and services in the rural markets with special reference to product planning, Media Planning, Planning of Distribution channels and organizing personal selling in rural markets in India.

UNIT-3 Marketing Strategies for Rural Markets

Marketing strategies for rural markets, Market Research in rural India, Consumer Finance, Public-Private Partnership, E-Rural Marketing, Role of Government and NGOs in Rural Marketing. Qualitative research techniques for rural research.

UNIT-4 Agricultural Marketing

Nature and Scope, Objectives of Agriculture Marketing, classification of agricultural products and markets, how agricultural marketing is different from rural marketing, Challenges in Agricultural Marketing, Channels of Distribution for agricultural products, Managing rural distribution networks. its Economic importance, Agricultural Produces and their market.



UNIT-5 Trends in Rural Marketing

Advanced Practices in Rural Marketing- Social Marketing-Network Marketing- Green Marketing in Indian Context, e-Rural Marketing, e-CRM in Rural Marketing, Public Private Partnership Model in Rural Marketing - Advancement of Technology in Rural Marketing- Structure of Competition in Rural India.

Suggested Readings:

1. Arora, R.C. : Integrated Rural Development
2. Badi & Badi : Rural Marketing
3. Dr. SubhashBhave , Agribusiness Management in India –Text & Cases
4. Gopalaswamy, T.P. : Rural Marketing
5. Krishnamacharyulu and LalithaRamakrishnan , Rural Marketing: Texts and Cases, Pearson Education, 2nd Edition, 2011
6. Mamoria, C.B. & Badri Vishal : Agriculture problems in India
7. NilabjaGhosh , India's Agricultural Marketing: Market Reforms and Emergence of New Channels, Springer India, 1st Edition, 2013
8. Rajgopal : Managing Rural Business

**M.Com. Second Year Syllabus (w.e.f. 2020-21)****Semester III (CBCS Patterns)****Paper No. MC.4.4.2****Human Resource Management-II**

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To provide a sound understanding of the advanced practices in HRM.
2. To prepare the students enough capable to implement recent trends in HRM.
3. To understand the requirements of a career in HR.
4. To prepare students for NET/SET Examinations.

Course Outcomes:

1. It is helpful to prepare the students enough capable to implement recent trends in HRM
2. It is helpful to provide a sound understanding of the advanced practices in HRM.
3. The students will become Successful HR Manager.

Course Contents:-**Unit I : E- Human Resource Management**

Introduction, E-Business and Neural Networks, Aspects of E-Human Resource Management : E- Job Design and Analysis, E- HR Planning, E- Recruitment/ Applicant Tracking, E- Selection, E- Performance Management, E- Training and Development, E- Compensation Management, E-HR Records.

Unit II : Grievances and Discipline and Mentoring

Meaning of Grievance, Need for a Grievance procedure, Pre- Requisites of a Grievance procedure, Meaning of Discipline, causes of Indiscipline or misconduct, procedure of Disciplinary Action, Disciplinary Actions: Penalties and Punishment.

Unit III: Contemporary Issues in Human Resource Management

Employer's Brand: Need and Constituents, Implementing the HR matrix Management, Concept of Knowledge management and Knowledge management process.

Unit IV: Managing HR in Virtual Organisation

Concept of Virtual organization, Features of Virtual organization, HRM in Virtual organization, Talent management concept & strategies for talent management, Need for work life balance, HR six Sigma process, Advantages of virtual organization.

Unit-V: Recent Techniques in HRM

Employer's brand: Need and constituents - Competency mapping: Meaning, Objectives, Advantages - Implementation of HR Matrix management - Attitudinal-cum-Emotional Quotient (AEQ) - Knowledge creation process and knowledge management process

Reference Books:-



- 1] Human Resource Management [Text and cases] – Dr. S.S. Khanka, S.Chand, New Delhi.
- 2] Human Resource Management – G.S. Sudha- Ramesh Book Depot, New Delhi
- 3] Human Resource Development & Management – A.M. Shaikh, S.Chand, New Delhi
- 4] A Text Book of Human Resource Management- C.B. Mamoria, S.V. Gankar, Himalaya Publishing House.
- 5] Human Resource Management- Prof. Mrs. Anjali Ghanekar.
- 6] Global HRM : Concept & Cases – Kodwani, Kumar
- 7] Personnel/HRM – Text, cases & games – P. Subba Rao, VSP Rao
- 8] Global HRM : Concept & Cases – Kodwani, Kumar
- 9] HRM – Dr. K. Ashwathappa
- 10] HRM – Neeta Bapudikar



M.Com. Second Year Syllabus (w.e.f. 2020-21)

Semester IV (CBCS Patterns)

Paper No. MC.4.4.3

Banking Procedure and Practice-II

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To orient the students about the core banking and branch operations.
2. To provide knowledge on delivery channels and back office operations.
3. To give an exposure regarding inter-bank payment system and smart banking.
4. To understand the requirements of a career in Banking.
5. To prepare students for NET/SET and banking Examinations.

Course Outcomes:

1. It is helpful to give an exposure regarding inter-bank payment system and smart banking.
2. The students will be able to carry the core banking and branch operations.
3. The students will become Successful Bank Manager.

Course Contents:

Unit 1: Core Banking and Branch Operations

Introduction and Evolution of Bank Management, Technological impact in Banking Operations, Total Branch Computerization, Centralized Banking Concept, Opportunities, Challenges and Implementation.

Unit 2: Delivery Channels

Overview of Delivery Channels – Automated Teller Machine – Phone Banking – Call Centers – Internet Banking – Mobile Banking – Payment Gateways – Card Technologies – MICR Electronic Clearing

Unit 3: Back Office Operations

Back office Management – Inter branch reconciliation – Treasury Management – Forex Operations – Risk Management – Data Centre Management – Network Management – Knowledge Management (MIS / DSS / ESS) – Customer Relationships Management (CRM)

Unit 4: Inter-Bank Payment System

Interface with payment system Network – Structured Financial Messaging System – Electronic Fund Transfer – RTGS – Negotiated Dealing Systems and Securities Settlement Systems – Electronic Money – E-Cheques



Unit 5: Contemporary Issues in Banking Techniques

Analysis of Rangarajan Committee Reports on E Banking, Banking Softwares–Analysis of Recent Core Banking Software.

ESSENTIAL READINGS

1. Muraleedharan, D, “Modern Banking Theory and Practice”
2. Banking on Technology – Perspectives on the Indian Banking Industry, Indian Banks Association, January 2014.
3. Bhasin, Narinder Kumar, “Technology in Banking – the New S Curve”, The Indian Banker, Vol VII, No. 5, May 2012.
4. Mobile Banking – Report of the Technical Committee, The Reserve Bank of India, January 2014.
5. Working Group on Information Security, Electronic Banking, Technology Risk Management and Cyber Frauds – Report and Recommendations, The Reserve Bank of India, January 2011
6. Dube, D.P & Gulati, V.P, “Information System Audit and Assurance”, Tata McGraw Hill
7. Publications of Indian Institute of Banking and Finance, McMillan



M.Com. Second Year Syllabus (w.e.f. 2020-21)
Semester IV (CBCS Patterns)
Paper No. MC.4.4.4
Financial Markets-II

No. of Lectures	54	
End of Semester Exam (ESE) (University Exam)	75	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	100	Marks
Total Credits	04	Credits

Course Objectives:

1. To help the students in understanding of financial market.
2. To help the students in understanding the concepts of equity.
3. To understand the requirements of a career in Financial markets.
4. To prepare students for NET/SET Examinations

Course Outcomes:

- 1 This course is designed to help the students in understanding of financial market.
- 2 This course is designed to help the students in understanding the concepts of equity.
- 3 Students will also learn the process involved in trading, clearing, settlement and risk management of equity derivatives.

Course Contents :**Unit I. Equity Derivatives**

Introduction, Meaning of derivatives, put options, Call options, Applications of derivatives, Derivatives as a risk management tool.

Unit II. Trading on Stock Exchanges.

Demat account, Demat account opening process, trading in Equity, Trading Futures and Options. (Conduct the practical session)

Unit III. Stock Chart Analysis.

Introduction to stock chart terminology concepts: Trends, Support and Resistance, Volume. market bottoms, chart formations & consolidations, timing buy points and sell decisions.

Unit IV. Basics of Investing

Types of stocks, Business Model, market capitalization, Dividends, stock market psychology in Risk / return and financial goals, Understanding the different securities (Stocks, mutual funds, ETFs, etc.)

Unit V. Important Terminology



Bull Market, Bear Market, Right Issue, Stock bonus, Stock Split, Short Selling, Long Buy, Delivery, Intraday, Stop Loss, Market lot, Roll over, Booking Profit or Loss, Expiry.

Note: - Students are expected to keep themselves updated with latest developments in the subject watch business channels Zee Business, CNBC, NDTV Profit, ET Now etc. and get updates from websites of SEBI, NSE etc.

Reference Books

1. Hull C. John, Basu, Sankarshan (2010), Options, Futures and Other Derivatives, 7th edition, Pearson Educations.
2. Vohra, N.D., and Bagri, B.R. (2009), Futures and Options, 9th edition, Tata McGraw-Hill Publishing Company Ltd.
3. Bhardwaj, Gautam, (2008), The Future of India's Debt Market, Tata McGraw Hill.
4. <https://www.moneycontrol.com/>.
5. <https://www1.nseindia.com/>.
6. <https://www.sebi.gov.in/>.
7. <https://www.rbi.org.in/>.



M.Com. Second Year Syllabus (w.e.f. 2020-21)
Semester III (CBCS Patterns)
Paper No. SEC-4.1
(Skill Enhancement Course)
Rural Industrialization skill

No. of Lectures	40	
End of Semester Exam (ESE) (University Exam)	25	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	50	Marks
Total Credits	02	Credits

Objectives:

1. To enable the students gaining knowledge about Rural Industrialization
2. To enable the students how to do planning, decision making in rural industries.

Unit – I: Role of Rural Industrialization in India – Need, significance and future prospects. Occupational structure in India with reference to rural economy of Maharashtra State.

Unit – II: Industrialization and Economic development; Complementarities between Industrial and Agriculture sectors.

Unit – III: Criteria for distinguishing Large, Medium, Small and Micro Industrial units in India; Demarcation of Rural, Semi-Urban, Urban and Metropolitan Areas in India. Classification of small

scale and cottage industries in India. Different types of rural industries- Need based, Raw Material

based and skill based. Traditions and trends of rural Industrialisation in India.

Unit – IV: Structure of Rural Society: Small and marginal farmer's conditions, problems and Govt.

Measures, Land Less Labourers –Position, problems and steps taken for their upliftment, Rural Artisans- Status, Training facilities and their problems other weaker section.

Practical: The students are expected to visit micro and small industrial units in rural areas and acquaint themselves to the working of these units. The experts from Banking and Industrial departments should be invited to address the students regarding latest- developments in the field.

References:



M.Com. Second Year Syllabus (w.e.f. 2020-21)
Semester IV (CBCS Patterns)
Paper No. SEC- 4.2
(Skill Enhancement Course)

Financial Services Skill

No. of Lectures	40	
End of Semester Exam (ESE) (University Exam)	25	Marks
Continuous Assessment (CA) (Internal)	25	Marks
Total	50	Marks
Total Credits	02	Credits

UNIT I : Meaning of financial services , types , players in financial services , merchant banking , functions , managing new issue , venture capital , need, functions , benefits , mutual funds , types , factoring , services , securitization , credit rating , CARE , ICRA , CRISAL .

UNIT II: Primary market : face value of shares , debenture issue of shares on premium , discount initial public offer (IPO) , Followon public offer (FPO) , Private Placement, book building process, cut - off price, allotment of shares, draft offer document, listing of securities de - listing of securities.

UNIT III: secondary market : introduction , differences b/w primary and secondary market , role of stock exchanges , demutualization of stock exchanges , screen based trading NCEAT internet based trading , contract note brokerage , products in the secondary markets , equity investments , debit investments .

UNIT IV: B.S.E.. N.S.E : organisational structure , index construction , sensx , NIFTY , settlement , rolling settlement , pay in and pay out , no delivery period , auction of shares , investor protection fund.



M.Com. Second Year Syllabus (w.e.f. 2020-21)
Semester IV (CBCS Patterns)
Paper No. SEC- 4.3
(Skill Enhancement Course)

Cost and Management accounting skill-II

Course contents:

Unit 1: Application of operating costing method in business in respect of transport costing.

Unit 2: Application of standard costing technique in business for managerial decision making.

Unit 3: Application of marginal costing technique in business for managerial decision making.

Unit 4: Application of reconciliation statement for reconciling the profit as per cost accounting with the profit as per financial accounting.