



॥ सा विद्या या विमुक्तये ॥

# स्वामी रामानंद तीर्थ मराठवाडा विद्यापीठ, नांदेड

'ज्ञानतीर्थ', विष्णुपुरी, नांदेड - ४३१ ६०६ (महाराष्ट्र राज्य) भारत

SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY, NANDED

'Dnyanteerth', Vishnupuri, Nanded - 431 606 (Maharashtra State) INDIA

Established on 17th September, 1994, Recognized By the UGC U/s 2(f) and 12(B), NAAC Re-accredited with 'B++' grade

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मानवविज्ञान विद्याशाखे अंतर्गत राष्ट्रीय शैक्षणिक  
धोरण २०२० नुसार पदवी द्वितीय व तृतीय वर्षांचे  
अभ्यासक्रम (Syllabus) शैक्षणिक वर्ष  
२०२५-२६ पासून लागू करण्याबाबत.

## प रि प त्र क

या परिपत्रकान्वये सर्व संबंधितांना कळविण्यात येते की, दिनांक २७ मे २०२५ रोजी संपन्न झालेल्या मा. विद्यापरिषद बैठकीतील विषय क्रमांक १७/६१-२०२५ च्या ठरावानुसार मानवविज्ञान विद्याशाखेतील राष्ट्रीय शैक्षणिक धोरण-२०२० नुसारचे पदवी द्वितीय वर्षाचे अभ्यासक्रम (Syllabus) शैक्षणिक वर्ष २०२५-२६ पासून लागू करण्यास मा. विद्यापरिषदेने मान्यता प्रदान केली आहे. त्यानुसार मानवविज्ञान विद्याशाखेतील न्यु मॉडल डिग्री कॉलेज हिंगोली येथील बी. ए. द्वितीय व तृतीय वर्षाचे खालील विषयांचे अभ्यासक्रम (Syllabus) शैक्षणिक वर्ष २०२५-२६ पासून लागू करण्यात येत आहेत.

01	B.A. II year Economics (NMD College Hingoli)
02	B.A. III year Economics (NMD College Hingoli)
03	B.A. II year Political Science (NMD College Hingoli)
04	B.A. III year Political Science (NMD College Hingoli)
05	B.A. II year History (NMD College Hingoli)
06	B.A. III year History (NMD College Hingoli)
07	B.A. II year Sociology (NMD College Hingoli)
08	B.A. III year Sociology (NMD College Hingoli)

सदरील परिपत्रक व अभ्यासक्रम प्रस्तुत विद्यापीठाच्या [www.srtmun.ac.in](http://www.srtmun.ac.in) या संकेतस्थळावर उपलब्ध आहेत. तरी सदरील बाब ही सर्व संबंधितांच्या निदर्शनास आणून द्यावी, ही विनंती.

'ज्ञानतीर्थ' परिसर,

विष्णुपुरी, नांदेड - ४३१ ६०६.

जा.क्र.:शै-१/एनइपी/मानवविज्ञानपदवी/२०२५-२६/135 }  
दिनांक १६.०६.२०२५

  
सहाय्यक कुलसचिव

शैक्षणिक (१-अभ्यासमंडळ) विभाग

प्रत : माहितीस्तव तथा कार्यवाहीस्तव.

१) मा. कुलगुरू महोदयांचे कार्यलय, प्रस्तुत विद्यापीठ.

२) मा. प्र. कुलगुरू महोदयांचे कार्यलय, प्रस्तुत विद्यापीठ.

३) मा. आधिष्ठाता, मानवविज्ञान विद्याशाखा, प्रस्तुत विद्यापीठ.

४) मा. संचालक, परीक्षा व मुल्यमापन मंडळ, प्रस्तुत विद्यापीठ.

५) मा. प्राचार्य, सर्व संबंधित संलग्नित महाविद्यालये, प्रस्तुत विद्यापीठ.

६) सिस्टीम एक्सपर्ट, शैक्षणिक विभाग, प्रस्तुत विद्यापीठ. याना देवून कळविण्यात येते की, परिपत्रक अभ्यासक्रम संकेतस्थळावर प्रसिध्द करण्यात यावेत.

**SWAMI RAMANAND TEERTH MARATHWADA  
UNIVERSITY NANDED - 431606**

**NEW MODEL DEGREE COLLAGE HINGOLI**



**(Structure and Syllabus of Four Years Multidisciplinary  
Degree Program with Multiple Entry and Exit Option)**

**UNDER GRADUATE PROGRAMME OF HUMANITIES**

**Major in DSC ECONOMICS**

**B.A. Third Year Syllabus**

**Under the Faculty of Humanities**

**Effect from Academic Year 2025-26  
(As per NEP -2020)**

## **Forward by the Dean, Faculty of Humanities**

### ***From the Desk of the Dean:***

To meet the challenge of ensuring excellence in undergraduate programme Humanities education, the issue of quality needs to be addressed, debated and taken forward in a systematic manner. Accreditation is the principal means of quality assurance in higher education. The major emphasis of accreditation process is to measure the outcomes of the program that is being accredited. In line with this Faculty of Humanities of Swami Ramanand Teerth Marathwada University Nanded has taken a lead in incorporating philosophy of outcome-based education in the process of curriculum development.

Faculty of Humanities, Swami Ramanand Teerth Marathwada University Nanded, in one of its meetings unanimously resolved that, each Board of Studies shall prepare some Program Educational Objectives (PEO's) and give freedom to affiliated Institutes to add few (PEO's) and course objectives and course outcomes to be clearly defined for each course, so that all faculty members in affiliated colleges understand the depth and approach of course to be taught, which will enhance learner's learning process. It was also resolved that, maximum senior faculty from colleges and experts from industry to be involved while revising the curriculum. We are happy to state that, each Board of studies has adhered to the resolutions passed by Faculty of Humanities, and developed curriculum accordingly. In addition to outcome-based education, semester-based credit and grading system is also introduced to ensure quality of education.

Semester based Credit and grading system enables a much-required shift in focus from teacher-centric to learner-centric education since the workload estimated is based on the investment of time in learning and not in teaching. It also focuses on continuous evaluation which will enhance the quality of education. Swami Ramanand Teerth Marathwada University Nanded has taken a lead in implementing the system through its affiliated Institutes and Faculty of Technology has devised a transparent credit assignment policy and adopted ten points scale to grade learner's performance. Credit assignment for courses is based on 15 weeks teaching learning process, however content of courses is to be taught in 12-13 weeks and remaining 3-2 weeks to be utilized for revision, guest lectures, coverage of content beyond syllabus etc.

Credit and grading based system will be implemented for First Year of Humanities from the academic year 2023-2024. Subsequently this system will be carried forward for Second Year Humanities in the academic year 2024-2025, Third Year in 2025-26 and Final Year Humanities in the academic years 2026-2027 respectively.

**Dr. Parag Khadke Dean,  
Faculty of Humanities,  
Swami Ramanand Teerth Marathwada University,  
Nanded.**

## **From Desk of Chairman, Board of Studies of the Subject Economics**

### **Preamble:**

The new education policy- 2020, which is being implemented from the academic year 2023-24 in Swami Ramanand Teerth Marathwada University, Nanded. Present a significant opportunity to revolutionize the education sector. This policy encompasses numerous reforms in the educational framework, rules, and administrative system, aiming to achieve sustainable development in the country. Objectives of this policy are focused on building an efficient robust educational system that place special emphasis on the skills of creative thinking, communication, co-operation, empathy, and self confidence. The policy lays down fundamental principles for educational systems and institutions, instilling Indian values through the curriculum and pedagogy. It's implementation is expected to foster constitutional values and strengthen the bond between individuals and the country as we strive to become a global hub of knowledge generation and globalisation. The importance of economics in today's world driven by liberalisation , privatisation, and globalisation has necessitated a new national education policy to replace the traditional education system .The revised a economics curriculum aligns with this policy , aiming to provide quality education, promote sustainable development, employment opportunities, environmental awareness, holistic development human welfare, economic theory, statistics, mathematical, economics, econometrics , financial policy, employment and vocational skills among students. Additionally it aims impart knowledge of both Indian and Western economics, with the goal on only creating job seekers but also nurturing entrepreneurs .The undergraduate syllabus for economics has been developed based on the national education policy 2020 ,with a student centric approach that offers flexibility in terms of choice of disciplines ,academic pathways with interdisciplinary combination, multiple entry and exit points, and the ability to learn at one's own pace ,to the extent possible, These steps are intended to provide quality education to all stakeholders

As the Chairman of the Board of Studies in Economics at Swami Ramanand Teerth Marathwada University Nanded, I am placed to announce that the syllabus was finalised in a meeting attended by more than 9 members from different institutes, ensuring a collaborative approach.

### **Objectives. :---**

- 1) To provide students with strong foundation in economic fundamentals, enabling them to formulate, solve and analyse economic problems and prepare them for graduate studies
- 2) To equip students with the ability to identify, formulate and solve problems in micro & macroeconomics, international Economics, Public Finance, Industrial Economics etc
- 3) To provide students with a comprehensive understanding of public finance, fiscal policy, taxation, public expenditure, and public debt, with a special focus on their principles, instruments, and impact in the Indian context.
- 4) To introduce students to the evolution of economic thought from early to modern periods by studying key theories and contributions of major economists across different schools of thought.
- 5) To prepare students for successful careers in Share Market, Industries, Agro Based Industries.
- 4) To prepare students for successful careers in trade and business
- 5) To develop entrepreneurship skills among students
- 6) To provide opportunities for students to engage and research projects, training and field work
- 8) To provide students with an overview of the structure, challenges, and opportunities of the Indian economy, focusing on agriculture, industry, services, and infrastructure development in the 21st century
- 9) To develop the ability to solve problems in microeconomics and macroeconomics
- 10) To cultivate and understanding of contemporary economic issues and the impact of public and social policies in resolving them
- 11) To develop the ability to identify, formulate, and solve problems related to global, national and local socio-economic

**Prof. Dr Namdeo Nivaruti Mundhe**

Chairman, Board of Studies of the Economics, (NMDC)  
Swami Ramanand Teerth Marathwada University, Nanded.



**Swami Ramanand Teerth Marathwada University, Nanded**

**NEW MODEL DEGREE COLLEGE, HINGOLI**

**Members of the Board of Studies in the subject of Economics  
under the faculty of Humanities**

Sr No	Name of the Member	Designation	Address with mail id	Contact No.
1	<b>Dr. Namdev Nivrati Mundhe</b>	Chairman	Shri Sant Gadge Maharaj Mahavidyalay, Loha Tq.Loha Dist.Nanded	9423655556
2	<b>Dr. Anil Digamber Wadkar</b>	Invitee Member	Shri Kumarswami Mahavidyalay, AUSA	9822411978
3	<b>Dr. Sudam Vasantrao Pawar</b>	Invitee Member	Sarwati Sangeet Kala Mahavidyalay, Latur	9421448128
4	<b>Dr. Avinash Vilasrao Pawar</b>	Invitee Member	Jaikranti Senior College, Latur	9423661704
5	<b>Dr. Amol Arun Pagar</b>	Invitee Member	Shivjagruti Senior College,Nalegaon Dist Latur	9021223301
6	<b>Dr. Dnyaneshwar Papulwad</b>	Invitee Member	Yeshwant Mahavidyalay, Nanded	9823227382
7	<b>Dr. Tukaram Powale</b>	Invitee Member	Late.Babasaheb Deshmukh Gorthekar Ma- havidyalay, Umri	9403117084
8	<b>Dr. Suryakant Pawar</b>	Invitee Member	Lokmanya Mahavidyalay, Sonkhed	9763084130
9	<b>Dr. Rajesh Umberkar</b>	Invitee Member	NSB College, Nanded	9623979067
10	<b>Dr. R. R. Kamble</b>	Member	Sharda Mahavidyalaya, Parbhani.	9420359657
11	<b>Dr. A. D. Madhavi</b>	Member	Adarsh College Hingoli	9421862104
12	<b>Dr. S. S. Narwade</b>	Member	Dr. BAMU Ambedkar Chhatrapati Sambhaji Nagar	9591770698
13	<b>Dr. S. N. Kadam</b>	Member	S. B. P. Arts, Commerce. Science College Mandup Tq. Dist. Solapur	9483612068
14	<b>Dr. R. S. Wankhede</b>	Member	D. D. S. P College Erandol Dist.Jalgoan	
15	<b>Dr. Sunil Kumar</b>	Member	Govt. First Grade Collge Bidar, Karnataka	
16	<b>Dr. Tumkunte</b>	Member	Govt. First Grade Collge,Bidar,Karnataka	
17	<b>Dr. D. N. Nimbor</b>	Member	Govt. College Gulbarga Karnataka	
18	<b>Shri B. B. Thombare</b>	Member	Natural Sugar Factory Ranjani Dist. Dharashiv	9763084130
19	<b>Shri Narendra Chavan</b>	Member	Dr. Shankar Chavan Bio-Sugar Factory Dongarkada	9623979067



Exit Option: Award of UG Diploma in Major with 88 Credits and an additional 4 credits core NSQF course/Internship or continue with Major and Minor.

## Abbreviations:

- 1) **DSC:** Department/Discipline Specific Core (Major)
  - 2) **DSE:** Department/Discipline Specific Elective (Major)
  - 3) **DSM:** Discipline Specific Minor
  - 4) **GE/OE:** Generic/Open Elective
  - 5) **VSEC:** Vocational Skill and Skill Enhancement Course
  - 6) **VSC:** Vocational Skill Courses
  - 7) **SEC:** Skill Enhancement Courses
  - 8) **AEC:** Ability Enhancement courses
  - 9) **MIL:** Modern Indian languages
  - 10) **IKS:** Indian Knowledge System
  - 11) **VEC:** Value Education Courses
  - 12) **OJT:** On Job Training: (Internship/Apprenticeship)
  - 13) **FP:** Field Projects
  - 14) **CEP:** Community Engagement and Service
  - 15) **CC:** Co-Curricular Courses
  - 16) **RM:** Research Methodology
  - 17) **RP:** Research Project/Dissertation
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# **Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

*Faculty of Humanities*

**General Guidelines for course structure:**

1. The Major subject is the discipline or subject of the main focus and the degree will be awarded in that discipline/subject.
2. Credits and curriculum of Major and Minor subject is same in the first year
3. In the first year Students should choose two different subjects as a Major and Minor in same faculty).
4. From the Second-year curriculum of Major and Minor subject is the different.
5. Generic /Open Elective is to be chosen compulsorily from faculty other than that of the Major. (Select from Basket)
6. Vocational and Skill Enhancement Courses (VSEC or VSC and SEC) are related to Major Course (DSC)
7. Ability Enhancement Courses (AEC):
  - a) English language may be offered Sem. I for 2 Credits and sem. III for 2 Cr. in AEC
  - b) Second languages may be offered Sem. II for 2 Credits and sem. IV for 2 Cr. in AEC
8. Column No. 7 and 8 is common for all faculties.
9. Curriculum of VEC, CI, IKS and CC will provide by university.

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**Swami Ramanand Teerth Marathwada University, Nanded**  
**New Model Degree College, Hingoli**

*Faculty of Humanities Major in Economics*

**Basket 1: Major Course for Semester V Each Paper 04 Credit & Sem- VI 3 Papers 4 Credits and  
1 Paper 2 Credits**

Semester	BOS proposing Major	Details of Major Course(M)	
		CODE	Title of the Corse
Semester V	BOS in Economics	HECOC5301	Public Finance- I
		HECOC5302	History of Economic Thoughts
		HECOE5301	Indian Economy -I
Semester VI	BOS in Economics	HECOC5351	Public Finance- II
		HECOC5352	Indian Economic Thinkers
		HECOC5353	Research Methodology in Economics
		HECOE5351	Indian Economy-II



# **Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

***Faculty of Humanities Major in Economics***

**Basket 1: Minor Course for Semester V & VI (C): Each of 04 Credits**

<b>Semester</b>	<b>BOS proposing Minor (e g.)</b>	<b>Details of Minor Course(M)</b>	
		<b>CODE</b>	<b>Title of the Corse</b>
<b>Semester V</b>	<b>BOS in Economics</b>	<b>HECOM5301</b>	<b>Industrial Economics</b>
<b>Semester VI</b>	<b>BOS in Economics</b>	<b>HECOM5351</b>	<b>International Economics</b>



# **Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

*Faculty of Humanities Major in Economics*

**Basket 2: Vocational And Skill Enhancement Course (VEC )Semester V Of 04 Credits**

<b>Semester</b>	<b>BOS Proposing VEC</b>	<b>CODE</b>	<b>Title of the Course</b>
<b>Sem V</b>	<b>BOS in Economics</b>	<b>HECOV5301</b>	<b>Stock Market</b>
<b>Sem VI</b>	<b>BOS in Economics</b>	<b>--</b>	<b>---</b>



# Swami Ramanand Teerth Marathwada University, Nanded

New Model Degree College, Hingoli

Faculty of Humanities Major in Economics

Under Graduate Third Year Programme, Semester V (Level 5.5)

## Teaching Scheme

	Course Code	Course Name	Credits Assigned			Teaching Scheme (Hrs./week 1Hrs.=60M.)	
			Theory	Practical	Total	Theory	Practical
Major	HECOC5301	Public Finance-I	04		04	04	
	HECOC5302	History of Economic Thoughts	04		04	04	
Major Elective	HECOE5301	Indian Economy-I	04		04	04	
Minor	HECOM5301	Industrial Economics	04		04	04	
Vocational & Skill Enhancement Course	HECOV5301	Stock Market	04		04	04	
Co-Curricular Courses /Community Engagement Services (CC) Basket-5	HECOP5301	Field Project Income Tax	-	02	02	-	02
Total Credits			20	02	22	20	02



# Swami Ramanand Teerth Marathwada University, Nanded

## New Model Degree College, Hingoli

### Faculty of Humanities Major in Economics

#### Under Graduate Third Year Programme, Semester VI (Level 5.5)

#### Teaching Scheme

	Course Code	Course Name	Credits Assigned			Teaching Scheme (Hrs./week 1Hrs.= 60M.)	
			Theory	Practical	Total	Theory	Practical
Major	HECOC5351	Public Finance-II	04		04	04	
	HECOC5352	Indian Economic Thinkers	04		04	04	
	HECOC5353	Research Methodology in Economics	02		02		
Major Elective	HECOE5351	Indian Economy -II	04		04	04	
Minor	HECOM5351	International Economics	04		04	04	
Co-Curricular Courses /Community Engagement Services (CC) Basket-5	HECOO5351	OJT	-	04	04	-	04
Total Credits			18	04	22	18	04



# Swami Ramanand Teerth Marathwada University, Nanded

New Model Degree College, Hingoli

Faculty of Humanities Major in Economics

Under Graduate Third Year Programme, Semester V (Level 5.5)

Examination Scheme [20% Continuous Assessment (CA) and 80% End Semester Examination (ESE)]

Subject	Course code	Course Name	Theory					Total Col. (6+7)/
			Continuous Assessment (CA)			Avg of T1+T2+ Assi. / 3	ESE	
			Test I	Test II	Assignment		Total	
1	2	3	4	5	6	7	8	9
Major	HECOC5301	Public Finance-I	20	20	20	20	80	100
	HECOC5302	History of Economic Thoughts	20	20	20	20	80	100
Major Elective	HECOE5301	Indian Economy-I	20	20	20	20	80	100
Minor	HECOM5301	Industrial Economics	20	20	20	20	80	100
Vocational & Skill Enhancement Course	HECOV5301	Stock Market	20	20	20	20	80	100
Co-Curricular Courses /Community	HECOP5301	Field Project Income Tax						
			-	-	-	-	-	-



# Swami Ramanand Teerth Marathwada University, Nanded

## New Model Degree College, Hingoli

### Faculty of Humanities Major in Economics

Under Graduate Third Year Programme, Semester VI (Level 5.5) Examination Scheme [20% Continuous Assessment (CA) and 80% End Semester Examination (ESE)]

Subject	Course Code	Course Name	Theory					Total Col. (6+7)
			Continuous Assessment (CA)				ESE	
			Test I	Test II	Assignment	Avg of T1+T2 Assi. /3	Total	
1	2	3	4	5	6	7	8	9
Major	HECOC5351	Public Finance-II	20	20	20	20	80	100
	HECOC5352	Indian Economic Thinkers	20	20	20	20	80	100
	HECOC5353	Research Methodology in Economics	10	10	10	10	40	50
Major Elective	HECOE5351	Indian Economy -II	20	20	20	20	80	100
Minor	HECOM5351	International Economics	20	20	20	20	80	100
Community Engagement Services (CES)	HECOO5351	OJT					80	100



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Faculty of Humanities Major in Economics**

Under Graduate Third Year Programme, Semester V

**Course Structure: Major/Elective/Minor//VESC/VEC/- Teaching Scheme(For 4 credits)**

Course Code	Course Name (Paper Title)	Teaching Scheme (Hrs.)		Credits Assigned		
		Theory	CA	Theory	CA	Total
HECOC5301	Public Finance -I	60	-	4	---	04
HECOC5302	History of Economic Thoughts	60	-	4	---	04
HECOE5301	Indian Economy-I	60	-	4	---	04
HECOM5301	Industrial Economics	60	-	4	--	04
HECOV5301	Stock Market	60	-	4	--	04

**(For 2 credits)**

Course Code	Course Name (Paper Title)	Teaching Scheme (Hrs.)		Credits Assigned		
		Theory	CA	Theory	CA	Total
HECOP5301	Income Tax		-		--	02

**Assessment Scheme**

Course Code	Course Name	Theory				ESE	Total
		CA					
		Test I	Test II	Assignment	Avg of T1+T2+Assi./3		
1	2	3	4	5	6	7	(6+7)
HECOC5301	Public Finance -I	20	20	20	20	80	100
HECOC5302	History of Economic Thoughts	20	20	20	20	80	100
HECOE5301	Indian Economy-I	20	20	20	20	80	100
HECOM5301	Industrial Economics	20	20	20	20	80	100
HECOV5301	Stock Market	20	20	20	20	80	100
HECOP5301	Income Tax						





**Swami Ramanand Teerth Marathwada University, Nanded**  
**New Model Degree College, Hingoli**  
*Faculty of Humanities* Major in Economics  
**Under Graduate Third Year Programme, Semester VI**  
**Course Structure: Major/Elective/Minor//VESC/VEC/AEC/-Teaching Scheme**  
**(For 4 credits)**

Course Code	Course Name (Paper Title)	Teaching Scheme (Hrs.)		Credits Assigned		
		Theory	CA	Theory	CA	Total
HECOC5351	Public Finance-II	60	-	4	---	04
HECOC5352	Indian Economic Thinkers	60	-	4	---	04
HECOE5351	Indian Economy-II	60		4	--	04
HECOM5351	International Economics	60		4	--	04
HECOO5351	OJT			4	--	04

**(For 2 credits)**

Course Code	Course Name (Paper Title)	Teaching Scheme (Hrs.)		Credits Assigned		
		Theory	CA	Theory	CA	Total
HECOC5353	Research Methodology in Economics	30	-	2	---	04

**Assessment Scheme**

Course Code	Course Name	Theory				ESE	Total
		CA					
		Test I	Test II	Assign Ment	Avg of T1+T2+ Assi. /3		
1	2	3	4	5	6	7	[Col (6+7)]
HECOC5351	Public Finance-II	20	20	20	20	80	100
HECOC5352	Indian Economic Thinkers	20	20	20	20	80	100
HECOC5353	Research Methodology in Economics	10	10	10	10	40	50
HECOE5351	Indian Economy-II	20	20	20	20	80	100
HECOM5351	International Economics	20	20	20	20	80	100
HECOO5351	OJT					80	100



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Faculty of Humanities**

**B. A. (Third Year) Subject: Economics**

**End of Semester Examination (ESE)**

**Question Paper Pattern for 4 Credits**

**(Major/Elective/Minor/VEC/) Semester Pattern with Effective from  
2025-2026**

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- |                             |            |
|-----------------------------|------------|
| 1. Write short's note (ALL) | (20Marks)  |
| 1)                          |            |
| 2)                          |            |
| 3)                          |            |
| 4)                          |            |
| 2. Descriptive Question     | (20 Marks) |
| 3. Descriptive Question     | (20 Marks) |
| 4. Descriptive Question     | (20 Marks) |
| 5. Descriptive Question     | (20 Marks) |
| 6. Descriptive Question     | (20 Marks) |

**Note: Students need to solve ANY THREE of the remaining Five Questions (Q.2toQ.6) and shall be based on entire syllabus.**

**Total= 80Marks**



**SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY, NANDED**

**New Model Degree College, Hingoli**

Faculty of Humanities

**B. A. (Third Year) Subject: Economics**

End of Semester Examination (ESE)

**Question Paper Pattern for 2 Credits**

**Semester Pattern with Effective from 2025-2026**

**( Major/Filed Project/Project)**

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1) Write short's note (ALL) (10Marks)

1)

2)

3)

4)

2) Descriptive Question ( 10 Marks)

3) Descriptive Question ( 10 Marks)

4) Descriptive Question ( 10 Marks)

5) Descriptive Question ( 10 Marks)

6) Descriptive Question ( 10 Marks)

**Note: Students need to solve ANY THREE of the remaining Five Questions (Q.2toQ.6) and shall be based on entire syllabus.**

**Total =40 Mark**



**SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY, NANDED**  
**NEW MODEL DEGREE COLLEGE, HINGOLI**

**Exam Pattern**

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**DSC Exam Pattern**

C.A.	-	20 Marks (Test I for 15 Marks, Test II For 20 Marks, One Assignment For 20 Marks and Average of Test I + Test II + One Assignment For 20 marks)
ESE -		80 Marks (University theory exam for 80 Marks for descriptive Question)

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**Minor / Generic Elective Course Exam Pattern**

C.A.	-	10 Marks (Test I for 10 Marks, Test II For 10 Marks, One Assignment For 10 Marks and Average of Test I + Test II + One Assignment For 10 Marks)
ESE -		40 Marks (University theory exam for 40 Marks for descriptive Question)

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**VSC / SEC Course Exam Pattern**

C.A.	-	10 Marks (Test I for 10 Marks, Test II For 10 Marks, One Assignment For 10 Marks and Average of Test I + Test II + One Assignment For 10 Marks)
ESE -		40 Marks (University theory exam for 40 Marks for descriptive Question)

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**Assessment of Term Work/ Tutorial/Field Works:**

At least 08 test / assignments covering entire syllabus must be given during the „class wise tutorial“. The assignments should be students“ centric and attempts be made to make assignments more meaningful, interesting and innovative.

Term work assessment must be based on overall performance of the student with every assignment graded time to time. The grades be converted to marks as per „credit and grading system“ manual and should be added and averaged.

**Assessment of Community Engagement Services:**

Students have freedom to take more than one CES courses, however, marks of the best performing CES be considered for final assessment. Assessment of the CES courses be done by the respective course coordinators depending on the performance of the student and his participation in the international, national, state, university, college level events or camps, wherever applicable. In other cases, performance of a student be assessed depending on his/her regularity, participation in the regular activities in the semester.



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-V**

***Faculty of Humanities, Major in Economics,***

**Paper Code: HECOC5301, Title–Public Finance-I(Major)**

**Curriculum Details: (for 4 Credits)**

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**Introduction:**

Public Finance is a vital branch of economics that deals with the income and expenditure activities of the government. It encompasses the study of how governments mobilize resources through various forms of taxation and borrowing, and how these resources are allocated and spent for the welfare of the society. This course, titled *Public Finance-I*, provides a foundational understanding of fiscal policy, taxation, public expenditure, and public debt, with a specific focus on the Indian context. It prepares students to critically analyse the role of government in economic activities and its impact on national development.

**Objectives:**

1. To introduce students to the fundamental concepts and scope of Public Finance.
2. To provide knowledge of fiscal policy, its instruments, and objectives.
3. To familiarize students with different forms and principles of taxation.
4. To analyse the structure, need, and causes of public expenditure.
5. To understand the concept, sources, and effects of public debt in India.
6. To equip students with analytical skills to evaluate the fiscal functions of the government.

**Outcomes:**

**After successful completion of this course, students will be able to:**

1. Define and explain the nature and scope of Public Finance.
2. Understand the importance and objectives of fiscal policy and its instruments.
3. Differentiate between various types of taxation and understand their economic implications.
4. Analyze the components, principles, and growing trends of public expenditure.
5. Identify the types and sources of public debt and assess its burden and effects on the economy.
6. Apply the concepts of public finance to real-life fiscal policies and economic planning, especially in the Indian context.



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-V**

***Faculty of Humanities, Major in Economics,***

**Paper Code: HECOC5301, Title–Public Finance-I(Major)**

**Curriculum Details: (for 4 Credits)**

<b>Module No.</b>	<b>Unit No.</b>	<b>Name of Topic</b>	<b>Hrs. Required to cover the contents 1 Hrs.=60 M.</b>
<b>1.0</b>		<b>Public Finance and Fiscal Policy</b>	<b>15</b>
	<b>1.1</b>	Meaning and Nature of Public Finance	
	<b>1.2</b>	Scope of Public Finance	
	<b>1.3</b>	Meaning and Objectives of Fiscal Policy	
	<b>1.4</b>	Instruments of Fiscal Policy	
<b>2.0</b>		<b>Taxation</b>	<b>15</b>
	<b>2.1</b>	Meaning of Tax and Principles of taxation	
	<b>2.2</b>	Classification of Taxation: Direct and Indirect Taxes. Progressive, Proportional & Regressive & Digressive Taxes. Specific & ad-valorem duties. Single & multiple Taxation.	
	<b>2.3</b>	Impact of Tax & Incidence of Tax	
	<b>2.4</b>	Shifting of Tax	
<b>3.0</b>		<b>Public Expenditure</b>	<b>15</b>
	<b>3.1</b>	Meaning & Need of Public Expenditure	
	<b>3.2</b>	Principles of Public Expenditure	
	<b>3.3</b>	Components of Public Expenditure	
	<b>3.4</b>	Causes of increasing Public Expenditure	
<b>4.0</b>		<b>Public Debt in India</b>	<b>15</b>
	<b>4.1</b>	Meaning of Public Debt	
	<b>4.2</b>	Types of Public Debt	
	<b>4.3</b>	Sources of Public Debt in India	
	<b>4.4</b>	Burden and Effects of Public Debt	
<b>Total</b>			<b>60</b>

## References-

1. Hicks Ursula, (1961) 'Public Finance' Digswell Place, James Nishbet & Co. Ltd.
2. Musgrave R. A. (1959) "The Theory of Public Finance: A study in Public Economics" McGraw Hill Logakwha Ltd.
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**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-V**

***Faculty of Humanities, Major in Economics,***

**Paper Code: HECOC5302, Title– History of Economic Thoughts (*Major*)**

**Curriculum Details: (for 4 Credits)**

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### **Introduction:**

The paper "*History of Economic Thoughts*" aims to provide students with a comprehensive understanding of how economic ideas and theories have evolved over time. By studying various schools of thought from the early mercantilist period to modern Nobel laureates, students gain insights into the historical context and philosophical foundations that shaped economic thinking. This course not only enhances theoretical understanding but also helps students critically evaluate modern economic policies through the lens of past ideologies.

### **Objectives-**

1. To familiarize students with the evolution of economic thought from the early to modern period.
2. To understand the contributions of classical, neo-classical, and modern economists.
3. To analyse the relevance of historical economic theories in the context of contemporary economic problems.
4. To examine the development of key economic concepts such as value, wages, population, and welfare.
5. To appreciate the role of innovation and behavioural aspects in economic development.

### **Outcomes-**

After successful completion of this course, students will be able to:

1. Students will gain knowledge about the origin of economic thought and the formation of economic theories.
2. Students will be able to understand the process of development in economic thought by comparing different schools of economic thinking.
3. The historical significance of economic ideas and their impact on policy-making will be understood.
4. Insights from past economic thoughts will help students generate ideas to solve current economic problems.





**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-V**

***Faculty of Humanities, Major in Economics,***

**Paper Code HECOC5302, Title– History of Economic Thoughts (*Major*)**

**Curriculum Details: (for 4 Credits)**

<b>Module No.</b>	<b>Unit No.</b>	<b>Name of Topic</b>	<b>Hrs, required to cover the contents 1 Hrs.=60M.</b>
<b>1.0</b>		Early Period	<b>15</b>
	<b>1.1</b>	Concept of Mercantilism & Causes of rise of Mercantilism	
	<b>1.2</b>	Main features of Mercantilism.	
	<b>1.3</b>	Concept of Physiocracy & Causes of rise of Physiocracy	
	<b>1.4</b>	Main features of Mercantilism, The Natural order, The circulation of wealth	
<b>2.0</b>		Classical Period	<b>15</b>
	<b>2.1</b>	Adam Smith- Division of Labour and Theory of value.	
	<b>2.2</b>	Devid Ricardo- Theory of value & thoughts on wages.	
	<b>2.3</b>	Thomas Malthus- Theory of population.	
	<b>2.4</b>	Karl Marx- Theory of surplus value & crisis of capitalism.	
<b>3.0</b>		Neo Classical Period	<b>15</b>
	<b>3.1</b>	Fredrich List - Stages of Economic Development and theory of protection.	
	<b>3.2</b>	Alfred Marshall- Role of time in price determination. Concepts of Internal & External Economics.	
	<b>3.3</b>	Arthur Cecil Pigou- Thoughts of Economic welfare.	
	<b>3.4</b>	Josef A. Schumpeter- Role of innovation in Economic Development	
<b>4.0</b>		<b>Thoughts of Nobel Economist</b>	<b>15</b>
	<b>4.1</b>	Paul Krugman: New Trade Theory	
	<b>4.2</b>	Angus Deaton: Thoughts of poverty and Welfare	
	<b>4.3</b>	Richard H. Thaler: Thoughts on Behavioral Economics	
	<b>4.4</b>	Claudia Goldin: Women's Contribution in Labour market.	
		<b>Total</b>	<b>60</b>

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**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-V**

***Faculty of Humanities, Major Elective in Economics,***

**Paper Code: HECO5301, Title– Indian Economy – I**

**Curriculum Details: (for 4 Credits)**

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### **Introduction**

The Indian economy is one of the fastest-growing economies in the world, characterized by a mix of capitalist, socialist, and mixed economic structures. It has undergone significant transformations in the 21st century, influenced by globalization, technological advancements, and policy reforms. Agriculture, industry, and the service sector play a crucial role in shaping India's economic landscape. This course aims to provide a comprehensive understanding of the challenges and opportunities within the Indian economy, focusing on key sectors such as agriculture, industry, services, and infrastructure. Through this study, students will gain insights into economic policies, productivity challenges, and developmental strategies.

### **Objectives-**

1. To introduce students to the fundamental concepts of the Indian economy.
2. To analyze the role of agriculture, industry, and the service sector in economic growth.
3. To study the challenges and opportunities in different sectors of the economy.
4. To understand government policies related to agriculture, industries, and infrastructure.
5. To examine the importance of infrastructure in economic development.

### **Outcomes-**

1. Students will develop a strong foundation in the structure and functioning of the Indian economy.
2. They will be able to critically analyze the challenges faced by agriculture, industry, and services.
3. They will gain knowledge about policy measures such as the Minimum Support Price (MSP) and their impact.
4. They will understand the significance of infrastructure and its contribution to economic growth.
5. The course will enable students to assess the progress and problems in key economic sectors and suggest potential solutions.



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-V**

***Faculty of Humanities, Major Elective in Economics,***

**Paper Code HECO5301, Title– Indian Economy – I**

**Curriculum Details: (for 4 Credits)**

Module No.	Unit No.	Name of Topic	Hrs. Required to cover the contents 1 Hrs.=60M.
<b>1.0</b>		<b>Introduction of Indian Economy</b>	<b>15</b>
	<b>1.1</b>	Meaning and Types of Economy – Capitalist, Socialist, Mixed Economy	
	<b>1.2</b>	Main Features of Indian Economy	
	<b>1.3</b>	Challenges of Indian economy in 21 <sup>st</sup> Century	
	<b>1.4</b>	Opportunities of Indian Economy in 21 <sup>st</sup> Century	
<b>2.0</b>		<b>Agricultural Sector in India</b>	<b>15</b>
	<b>2.1</b>	Agriculture: Role of Agriculture in Indian Economy	
	<b>2.2</b>	Concept of Agricultural Productivity, Causes of low productivity in Indian Agriculture	
	<b>2.3</b>	Remedies of growing Agricultural Productivity	
	<b>2.4</b>	Minimum Support Price in Indian Agriculture: MSP definition, Working, Issues and Drawbacks	
<b>3.0</b>		<b>Industrial And Service Sector in India</b>	<b>15</b>
	<b>3.1</b>	Role of Industry in Indian Economy	
	<b>3.2</b>	Challenges and remedies Before Indian Industries	
	<b>3.3</b>	Role of Service Sector in Indian Economy	
	<b>3.4</b>	Challenges and Remedies of Indian Service sector	
<b>4.0</b>		<b>Infrastructure</b>	<b>15</b>
	<b>4.1</b>	Meaning and Importance of Infrastructure	
	<b>4.2</b>	Transport-Road, Railway, Air and Water- Progress and Problems	
	<b>4.3</b>	Health and Education – Progress and Problems	
	<b>4.4</b>	Electricity Generation	
		<b>Total</b>	<b>60</b>

## References-

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**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-V**

***Faculty of Humanities, Major in Economics,***

**Paper Code: HECOM5301, Title– Industrial Economics (Minor)**

**Curriculum Details: (for 4 Credits)**

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**Course Outline:**

The industrial sector plays a pivotal role in the economic development of any nation. It significantly contributes to the Gross Domestic Product (GDP), employment generation, promotion of innovation, and overall socio-economic progress. Recognizing this, the Indian government both in the past and present has emphasized industrial development through various strategic policies. This course in Industrial Economics is designed to provide students with a comprehensive understanding of the structure of industrial organizations, theories of industrial location, industrial combinations, performance of different sectors, and the impact of industrial policy and multinational corporations (MNCs) on the Indian industrial landscape. It aims to develop a critical insight into the challenges, trends, and future direction of India's industrial economy.

**Course Objectives:**

1. To introduce students to the basic concepts, nature, and scope of Industrial Economics.
2. To help students understand and analyze the current challenges faced by Indian industries.
3. To explore the theories of industrial location and identify key factors influencing industrial site selection.
4. To explain industrial combinations, mergers, acquisitions, and their significance in the modern industrial framework.
5. To examine the evolution and impact of Indian industrial policies over different periods.
6. To analyze the role and impact of Liberalization, Globalization, and MNCs on the Indian industrial sector.
7. To evaluate the performance and problems of large-scale, small-scale, and agro-based industries in India.

**Course Utility:**

1. Students will understand why entrepreneurs choose specific locations for setting up industries based on economic and strategic factors.
2. They will gain insights into the role, advantages, and challenges posed by MNCs in the Indian industrial economy.
3. The course will help students critically study the textile, sugar, agro-based, and small-scale industries, and their role in national development.
4. Students will be able to trace the chronological evolution of industrial policies in India and understand their relevance in contemporary times.
5. Learners will develop the capacity to analyze issues like industrial sickness and suggest remedial measures to tackle them.



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-**

***Faculty of Humanities, Major in Economics,***

**Paper Code HECOM5301, Title– Industrial Economics(Minor)**

**Curriculum Details: (for 4 Credits)**

<b>Module No.</b>	<b>Unit No.</b>	<b>Name of Topic</b>	<b>Hrs. Required to cover the contents 1 Hrs.=60M.</b>
<b>1.0</b>		<b>Introduction of Industrial Economics</b>	<b>15</b>
	<b>1.1</b>	Industrial Economics: Meaning and Nature	
	<b>1.2</b>	Scope of Industrial Economics	
	<b>1.3</b>	Significance Industrial Economics	
	<b>1.4</b>	Types of Firms- Individual Proprietorship, Partnership, Joint Stock Company, Public Enterprises (Meaning and Features)	
<b>2.0</b>		<b>Theories of Industrial Location</b>	<b>15</b>
	<b>2.1</b>	Concept of Industrial Location	
	<b>2.2</b>	Alfred Webers Theory of Industrial Location	
	<b>2.3</b>	Sargent Florence Theory of Industrial Location	
	<b>2.4</b>	Factors Affecting Industrial Location	
<b>3.0</b>		<b>Industrial Combination</b>	<b>15</b>
	<b>3.1</b>	Concept and Importance of Industrial Combination	
	<b>3.2</b>	Horizontal and Vertical Combination	
	<b>3.3</b>	Mergers and Takeovers	
	<b>3.4</b>	Multinational Corporations advantages and disadvantages	
<b>4.0</b>		<b>Performance and Problems of Industries</b>	<b>15</b>
	<b>4.1</b>	Performance and Problems of Large-Scale Industries : Cotton- Textile and Sugar	
	<b>4.2</b>	Performance and Problems of Small-Scale Industries	
	<b>4.3</b>	Agro based Industries: Problems and Remedies	
	<b>4.4</b>	Industrial Sickness Causes and Remedial Measures	
		<b>Total</b>	<b>60</b>

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**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester- V**

***Faculty of Humanities, Major VEC in Economics***

**Paper Code:HECOV5301, Paper Name- Stock Market**

**Curriculum Details:- (for 4 Credits)**

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**Introduction-**

This course introduces students to the basic concepts and functioning of the stock market. It covers the history, types, and instruments of financial markets, including shares, bonds, and mutual funds. The paper also explains the roles of SEBI, BSE, and NSE, along with the process of opening a Demat account. Students will learn about primary and secondary markets and key financial terms like IPO and treasury bills. Emphasis is given to understanding risk management in financial markets.

**Course Objectives:**

1. Familiarize the students with the basic terminologies of share Market and its application.
2. To facilitate students to identify the candlestick chart, patterns and take investment decision.
3. Guide the students in understanding fundamental concept and technical indicators and to develop the skill to take a right entry and exit of the stock at right point of time

**Learning Outcomes:**

1. Understand overall share market
2. Trains support and resistance in the stock market
3. Understand how to build portfolio and investment decision in appropriate manner
4. Developed skill of identification of candlesticks and chart patterns



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-V**

*Faculty of Humanities, Major VEC in Economics*

**Paper Code:HECOV5301, Stock Market**

**Curriculum Details:- (for 4 Credits)**

<b>Module No.</b>	<b>Unit No.</b>	<b>Name of Topic</b>	<b>Hrs. Required to Cover the contents 1 Hrs. = 60M.</b>
<b>1.0</b>		<b>Introduction</b>	<b>15</b>
	<b>1.1</b>	Meaning and History of Share Market	
	<b>1.2</b>	Functions of Security Market	
	<b>1.3</b>	Types of Share Market: Primary Market and Secondary Market	
	<b>1.4</b>	Financial Instruments Traded in a Share Market: Shares, Mutual Funds, Bonds and Derivatives	
<b>2.0</b>		<b>Financial Markets</b>	<b>15</b>
	<b>2.1</b>	Financial market Meaning and Nature	
	<b>2.2</b>	Money market Meaning, nature and structure (organised and unorganized money market)	
	<b>2.3</b>	Importance of money market	
	<b>2.4</b>	Meaning of capital market, primary and secondary capital market	
<b>3.0</b>		<b>Market Concept</b>	<b>15</b>
	<b>3.1</b>	SEBI – Role, powers and functions capital and Stock Exchange	
	<b>3.2</b>	Bombay Stock Exchange (BSE)	
	<b>3.3</b>	National stock exchange (Sensex and Nifty)	
	<b>3.4</b>	Demat Account opening and requirement	
<b>4.0</b>		<b>Risk management</b>	<b>15</b>
	<b>4.1</b>	Risk management Meaning and Types	
	<b>4.2</b>	Risk management in financial market	
	<b>4.3</b>	Concept: Public issue - IPO, Mutual Fund, Bonds, Broker	
	<b>4.4</b>	Green market, Treasury bills, Commercial bills	
		<b>Total</b>	<b>60</b>

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1. L.M. Bhole and Jitendra Mahakud, (2011) Financial Institutions and markets, published by tata MC grow Hill Education private limited, New Delhi.
2. Datt sundram (2016) Indian Economy, published by prahyogitin darpan, New Delhi.
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**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-VI**

***Faculty of Humanities, Major in Economics,***

**Paper Code: HECOC5351 Title–Public Finance-II (*Major*)**

**Curriculum Details: (for 4 Credits)**

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## **Introduction**

Public Finance is a critical branch of Economics that deals with the income and expenditure of government bodies and the effect of these financial activities on the economy. The paper *Public Finance–II* aims to provide students with an in-depth understanding of India's tax system, budgetary processes, deficit financing, and the role of local and federal government bodies in financial administration. Through this course, students will gain practical knowledge about the Indian tax structure, the budgeting process, and the functions of various levels of government in managing public finance.

## **Objectives-**

1. To introduce students to the structure & components of the Indian tax system at both central and state levels.
2. To help students understand the concept of budgeting, its classifications, and types of financial deficits.
3. To analyse the meaning, causes, and implications of deficit financing in the Indian context.
4. To familiarize students with the structure, functions, and financial responsibilities of local government bodies.
5. To explain the principles and challenges of federal finance in India.
6. To encourage analytical thinking and informed discussion on government revenue and expenditure policies.

## **Outcomes-**

After completing this paper, students will be able to:

1. Identify and explain various direct and indirect taxes levied by central and state governments in India.
2. Interpret and evaluate government budgets, including types of deficits and methods of deficit financing.
3. Understand the financial structure and functions of local government institutions & their impact on development.
4. Assess the working of India's federal finance system, including the distribution of financial resources between the Centre and States.
5. Gain foundational knowledge about the Finance Commission and its role in maintaining fiscal balance in the country.
6. Apply the learned concepts to current issues in public finance and policy-making in India.



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-VI**

*Faculty of Humanities, Major in Economics,*

**Paper Code: HECOC5351 Title–Public Finance-II (Major)**

**Curriculum Details: (for 4 Credits)**

Module No.	Unit No.	Name of Topic	Hrs. Required to cover the contents 1 Hrs.=60 M.
<b>1.0</b>		<b>Indian Tax System</b>	<b>15</b>
	<b>1.1</b>	Direct taxes of Central Government: Income tax, Corporation tax, Wealth tax, etc	
	<b>1.2</b>	Indirect taxes of Central Government: Custom duty, Excise duty, GST, etc.	
	<b>1.3</b>	Direct taxes of State Government.	
	<b>1.4</b>	Indirect taxes of State Government.	
<b>2.0</b>		<b>Budget and Deficit Financing</b>	<b>15</b>
	<b>2.1</b>	Budget- meaning and classification	
	<b>2.2</b>	Meaning and sources of Deficit Financing	
	<b>2.3</b>	Budgetary deficit, Fiscal deficit, Primary deficit	
	<b>2.4</b>	Causes and Effects Deficit Financing	
<b>3.0</b>		<b>Local Government Bodies</b>	<b>15</b>
	<b>3.1</b>	Municipal Corporation & Municipality - Economic functions & Financial Resources	
	<b>3.2</b>	Zilha Parishad – Economic functions & Financial Resources	
	<b>3.3</b>	Panchayat Samiti – Economic functions & Financial Resources	
	<b>3.4</b>	Gram Panchayat – Economic functions & Financial Resources	
<b>4.0</b>		<b>Federal Finance in India</b>	<b>15</b>
	<b>4.1</b>	Constitutional Provision regarding the division of resources between Centre-State.	
	<b>4.2</b>	Vertical and horizontal Fiscal imbalance	
	<b>4.3</b>	Functions of Finance Commission	
	<b>4.4</b>	Brief Overview of the Finance Commission's. (Just mention year of establishment, Chairman, Operational duration)	
<b>Total</b>			<b>60</b>



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-VI**

***Faculty of Humanities, Major in Economics,***

**Paper Code: HECOC5352, Title – Indian Economic Thinkers-II**

**Curriculum Details: (for 4 Credits)**

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**Introduction –**

The course ‘Indian Economic Thinkers – II’ focuses on the study of economic thoughts of significant Indian thinkers from ancient to modern times. These thinkers have played a vital role in shaping Indian society and economy across various historical periods. Among the ancient thinkers, the course includes the ideas of Kautilya on wealth, agriculture, trade, and the economic responsibilities of the state. It also covers Chhatrapati Shivaji Maharaj’s revenue system, taxation policies, trade protection, and farmer welfare policies. In the modern context, the course discusses the economic ideas of Dadabhai Naoroji, Mahatma Phule, Mahatma Gandhi, Rajarshi Shahu Maharaj, Dr. B.R. Ambedkar, Yashwantrao Chavan, and Shankarrao Chavan. It also includes the contributions of Nobel Laureates Dr. Amartya Sen and Dr. Abhijit Banerjee, whose thoughts are highly relevant in today’s global economic context. Through this course, students gain a comprehensive understanding of the historical development of India’s economic policies, the contributions of key thinkers, and the contemporary relevance of their ideas.

**Course Objectives:**

1. To study and analyze the economic perspectives of ancient and modern Indian thinkers.
2. To understand Kautilya and Chhatrapati Shivaji Maharaj’s contributions to economic and agricultural policy.
3. To examine modern Indian economic thinkers such as Mahatma Gandhi, Mahatma Phule, Rajarshi Shahu Maharaj, and Dr. Babasaheb Ambedkar.
4. To explore Nobel Laureates' thoughts on contemporary issues like poverty, development, education, and health.
5. To understand the political implementation of economic ideologies and their impact.

**Course Utility:**

1. It will inspire students to explore agricultural entrepreneurship and self-reliance.
2. Students will understand the exploitation of the Indian economy under British rule and how Indian thinkers responded to it.
3. It will help students evaluate how effective political leadership has been in solving economic issues.
4. The course will highlight the global relevance of Eastern economic thoughts.
5. Learners will gain practical insights into policy-making, human development, and socio-economic welfare.
6. The study of Nobel laureates will give students a contemporary perspective on global economic challenges and solutions.



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-VI**

*Faculty of Humanities, Major in Economics,*

**Paper Code: HECOC5352, Title – Indian Economic Thinkers-II**

**Curriculum Details: (for 4 Credits)**

<b>Module No.</b>	<b>Unit No.</b>	<b>Name of Topic</b>	<b>Hrs.Required to cover the contents 1 Hrs.=60M.</b>
<b>1.0</b>		<b>Ancient Economic Thoughts</b>	
	<b>1.1</b>	Koutilya- Ideas on wealth and Agriculture	<b>15</b>
	<b>1.2</b>	Role of Government in Economic Development and Social Welfare	
	<b>1.3</b>	Chatrapati Shivaji Maharajas ; Revenue system, and taxation policies, trade development	
	<b>1.4</b>	Chatrapati Shivaji Maharajas : Agricultural reforms and farmer Welfare policies	
<b>2.0</b>		<b>Modern Economic Thoughts-I</b>	
	<b>2.1</b>	Dadabhai Nauroji : Drain Theory	<b>15</b>
	<b>2.2</b>	Mahatma Phule: Views on Agriculture	
	<b>2.3</b>	Mahatma Gandhi: Gramswarj Swadeshi and trust ship	
	<b>2.4</b>	Rajarshi Shahu Maharaj :Main Economic Ideas	
<b>3.0</b>		<b>Modern Economic Thoughts-II</b>	
	<b>3.1</b>	Dr.Babasaheb Ambedkar: Problem of Indian Rupee and Thought on Agriculture	<b>15</b>
	<b>3.2</b>	Yeshwantrao Chavan: Main Economic Ideas	
	<b>3.3</b>	Dhanjayrao Gadgile: Main Economic Ideas	
	<b>3.4</b>	Shankarrao Chavan : Main Economic Ideas	
<b>4.0</b>		<b>Indian Nobel Laureates</b>	
	<b>4.1</b>	Amartya Sen: Poverty and Welfare	<b>15</b>
	<b>4.2</b>	Amartya Sen :Human development and food security	
	<b>4.3</b>	Abhijit Banerjee : Thoughts on Poverty Alleviation	
	<b>4.4</b>	Abhijit Banerjee : policy Innovations in education and Health	
		<b>Total</b>	<b>60</b>

## References-

1. Gide, Charles, and Charles Rist.(1956), 'A History of Economic Doctrines', George Harrop and Co.
2. Roll, Eric.(1973), A History of Economic Thought. Feber.
3. Gangio, B. N.(1977), 'Indian Economic Thought: A 19th Century Perspective', Tata McGraw-Hill.
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12. जाधव नामदेव, (2013), 'शिवाजी महाराजांचे अर्थशास्त्र', राजमाता प्रकाशन, पुणे.
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14. लिगाडे ओमशिवा, वाघमारे लहू, पगार अमोल (संपा), (2017), 'जाणता राजा: शिवछत्रपती', अरुणा प्रकाशन, लातूर.
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17. विजय कवीमंडन – डॉ. बाबासाहेब आंबेडकरांचे आर्थिक विचार, श्री मंगेश प्रकाशन, नागपूर.
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[https://www.google.com/url?q=http://itihasachyasakshine.blogspot.com/2009/04/%3Fm%3D1&sa=U&ved=2ahUKEwjJgoDa3LKEAxV5rlYBHfUACgAQFnoECAMQAg&usq=AOvVaw1LKdwy\\_ZDHhjITS6gV2gg](https://www.google.com/url?q=http://itihasachyasakshine.blogspot.com/2009/04/%3Fm%3D1&sa=U&ved=2ahUKEwjJgoDa3LKEAxV5rlYBHfUACgAQFnoECAMQAg&usq=AOvVaw1LKdwy_ZDHhjITS6gV2gg)





**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-VI**

***Faculty of Humanities, Major in Economics***

**Paper Code:HECOC5353, Research Methodology in Economics**

**Curriculum Details:- (for 2 Credits)**

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**Introduction –**

The paper *Research Methodology in Economics* is designed to provide students with a foundational understanding of the research process in the field of economics. It introduces key concepts such as the meaning, characteristics, and types of research, with a specific focus on social research and its objectives. The course explores how to identify research problems, develop hypotheses, and understand the steps involved in the research process. Emphasis is placed on data collection methods, both primary and secondary, sampling techniques, and classification of data. The paper also covers essential statistical tools like the t-test and F-test used in hypothesis testing, equipping students with the analytical skills necessary to conduct independent economic research with a scientific and systematic approach.

**Course Objectives:**

1. To explain the basic research concept to students.
2. To develop ability in students to use the hypothesis tests.
3. To develop the research skill among student with understanding of the basic research knowledge.
4. To learn different methods of data collection and interpretation.

**Learning Outcomes:**

1. Course will equip learned with choosing appropriate hypothesis testing.
2. With complete of this course student will be able to select research problem.
3. They will be able to use different methods of data collection
4. Students will be able to carry out good research writing.

**Course Utility:**

1. Students will understand research concept with the help of this course.
2. This course will be useful for preparation of competitive exam.
3. With the help of this course, the research concept of the student will become clearer.



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-VI**

***Faculty of Humanities, Major in Economics***

**Paper Code:HECOC5353, Research Methodology in Economics**

**Curriculum Details:- (for 2 Credits)**

<b>Module No.</b>	<b>Unit No.</b>	<b>Name of Topic</b>	<b>Hrs. Required to Cover the contents 1 Hrs. = 60M.</b>
<b>1.0</b>		<b>Introduction of research</b>	<b>10</b>
	<b>1.1</b>	Meaning and Types of research	
	<b>1.2</b>	Characteristics of research	
	<b>1.3</b>	Assumption of Social research	
	<b>1.4</b>	Meaning and objectives of Social Research	
<b>2.0</b>		<b>Research Problem and Hypothesis</b>	<b>10</b>
	<b>2.1</b>	Statement of Research Problem	
	<b>2.2</b>	Stages of social research process	
	<b>2.3</b>	Meaning of problem, choosing the problem for research	
	<b>2.4</b>	Meaning and Characteristics of Good Hypothesis	
<b>3.0</b>		<b>Data Collection</b>	<b>10</b>
	<b>3.1</b>	Sampling Method of data collection: meaning and Characteristics	
	<b>3.2</b>	Sources of Primary data collection	
	<b>3.3</b>	Sources of Secondary data collection	
	<b>3.4</b>	Meaning and Types of data Classification	
	<b>Total =</b>		<b>30</b>

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**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-VI**

***Faculty of Humanities, Major Elective in Economics,***

**Paper Code: HECO5351, Indian Economy – II**

**Curriculum Details:- (for 4 Credits)**

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**Course Outlines:**

At present, every nation is creating competitiveness at the global level through new research and innovation. Developed nations of the world are trying to create economic monopoly at the global level through competitiveness. This course is important for understanding various domestic economic issues and strategies to be followed to survive in international competitiveness for India to realize its dream of becoming an economic superpower. The course is important in terms of motivating students to acquire knowledge about how various domestic and foreign economic factors affect the Indian economy to achieve rapid and general development of the Indian economy, and instilling in students the skills to devise strategies to achieve the set goals of economic development. The course has been designed to broaden the knowledge of students about the Indian economy by including various sub-topics in the present course in accordance with the major issues facing the Indian economy, economic planning, new economic reforms and India's foreign trade etc.

**Course Objectives:**

- 1) To introduce students to various major economic issues facing the Indian economy
- 2) To instill in students the skills of strategies to achieve economic development through planning.
- 3) To explain the effectiveness of new economic policies in the context of the development of the Indian economy.
- 4) To study the role of various economic factors affecting India's foreign trade.

**Course Outcomes:**

- 1) Students will get an overview of various critical challenges facing the Indian economy.
- 2) Students will understand the skills of how to formulate strategies to solve various problems facing the economy and achieve targeted economic development through economic planning.
- 3) Students will gain knowledge about how to use new economic reforms to achieve economic balance and dynamic economic growth.
- 4) Students gain knowledge of various economic factors that give momentum and direction to the development of the Indian economy through foreign trade.



**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-VI**

***Faculty of Humanities, Major Elective in Economics,***

**Paper Code: HECO5351, Indian Economy – II**

**Curriculum Details:- (for 4 Credits)**

<b>Module No.</b>	<b>Unit No.</b>	<b>Name of Topic</b>	<b>Hrs. Required to cover the contents 1 Hrs.=60M.</b>
<b>1.0</b>		<b>Major Issues in Indian Economy</b>	<b>15</b>
	<b>1.1</b>	Population: Features, Causes and remedies	
	<b>1.2</b>	Poverty: Causes and remedies	
	<b>1.3</b>	Unemployment: Causes and remedies	
	<b>1.4</b>	Regional Imbalance in India Causes and resides	
<b>2.0</b>		<b>Economic Planning in India</b>	<b>15</b>
	<b>2.1</b>	Economic Planning: Objectives and need	
	<b>2.2</b>	Brief over-view of five-year plan	
	<b>2.3</b>	Achievement and Failure of Planning	
	<b>2.4</b>	NITI Commission-Structure and Objectives	
<b>3.0</b>		<b>New Economic Reforms in India</b>	<b>15</b>
	<b>3.1</b>	Background of New Economic Reforms(Pre-1991 Scenario )	
	<b>3.2</b>	New Economic Policy 1991	
	<b>3.3</b>	New Economic Reforms (Globalization, Liberalization and Privatization-its impact on Indian Economy	
	<b>3.4</b>	Recent Economic reform's: Make in India, Atmanirbhar Bharat, Digital India	
<b>4.0</b>		<b>India's Foreign Trade</b>	<b>15</b>
	<b>4.1</b>	Role of foreign trade in Indian Economic Development	
	<b>4.2</b>	Direction of India's foreign trade	
	<b>4.3</b>	Foreign Direct Investment & Foreign Institutional Investment - Meaning and Policy	
	<b>4.4</b>	Impact of foreign Capital on Indian Economy (Merits & Demerits)	
		<b>Total</b>	<b>60</b>

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**Swami Ramanand Teerth Marathwada University, Nanded**

**New Model Degree College, Hingoli**

**Semester-VI**

***Faculty of Humanities, Major in Economics,***

**Paper Code: HECOM5351, Title International Economics (Minor)**

**Curriculum Details:- (for 4 Credits)**

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**Introduction –**

International Economics is a crucial branch of economic study that examines the financial and trade relationships between nations. It focuses on how countries interact through trade, investment, and monetary policies to foster economic growth and stability. This course provides an in-depth understanding of fundamental concepts such as international trade theories, the balance of trade and payments, and the role of global financial institutions. The study of international economics helps students grasp the complexities of globalization, trade policies, and their impact on domestic economies.

**Objectives of the Course-**

1. To introduce students to the basic principles of international trade and economics.
2. To explain the differences between domestic and international trade.
3. To analyze various trade theories such as Absolute Cost Advantage, Comparative Cost, and Heckscher-Ohlin Theorem.
4. To understand the significance of the balance of trade and balance of payments.
5. To evaluate the role of global financial institutions like the IMF, World Bank, ADB, and BRICS Bank in international trade and development.
6. To develop analytical skills to assess trade policies and their effects on national and global economies.

**Learning Outcomes-**

1. Comprehend the key concepts and importance of international economics in a globalized world.
2. Identify and compare different international trade theories and their applications.
3. Analyze the impact of trade policies on national and international economies.
4. Interpret and evaluate balance of trade and balance of payments data.
5. Understand the objectives and functions of major international financial institutions.
6. Develop critical thinking skills to assess the challenges and opportunities in international economic relations.



Swami Ramanand Teerth Marathwada University, Nanded

New Model Degree College, Hingoli

Semester-VI

*Faculty of Humanities, Major in Economics,*

Paper Code: HECOM5351, Title International Economics (Minor)

Curriculum Details:- (for 4 Credits)

Module No.	Unit No.	Name of Topic	Hrs. Required to cover the contents 1 Hrs.=60M.
1.0		<b>Introduction of International Economics</b>	15
	1.1	Meaning and Scope of International Economics	
	1.2	Importance of International Economics	
	1.3	Advantages and Disadvantages of International Trade.	
	1.4	Difference between Domestic Trade and International Trade.	
2.0		<b>Theories of International Trade</b>	15
	2.1	Theory of Absolute Cost Advantage – Adam Smith	
	2.2	Theory of Comparative Cost- David Ricardo	
	2.3	Modern Theory of International Trade- Heckscher-Ohlin Theorem	
	2.4	Leontief's Paradox	
3.0		<b>Balance of Trade and Balance of Payments</b>	15
	3.1	Meaning and Features of Balance of Trade and Balance of Payments.	
	3.2	Structure of Balance of Payments,	
	3.3	Equilibrium and Disequilibrium in the Balance of Payments	
	3.4	Importance of Balance of Payments	
4.0		<b>The International Financial Institutions</b>	15
	4.1	International Monetary Fund: Objectives and Functions	
	4.2	World Bank: Objectives and Functions	
	4.3	Asian Development Bank: Objectives and Functions	
	4.4	BRICS Bank: Objectives and Functions	
		<b>Total</b>	<b>60</b>



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