

SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY, NANDED

Revised Syllabus of Economics

Theory Pattern

Effective from – June-2015

B.A. First Year – Semester – I

Paper –I	Micro Economics (Revised)	50 Marks
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Paper –II	Co-Operation (Revised) OR Agricultural Economics	50 Marks
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B.A. First Year – Semester – II

Paper –III	Micro Economics (Revised)	50 Marks
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Paper –IV	Economy of Maharashtra (Revised) OR Agricultural Economics	50 Marks
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B.A. First Year

Semester – I, Paper –I

Micro Economics

Marks -50 (Theory -40 Marks & Internal Assessment _10 Marks =50 Marks)

Unit-I Basic Concepts of Economics

- A)** Definition of Economics (Adam smith, Marshall & Robbins), Nature and Scope of Economics.
- B)** Micro and Macro Analysis.

Unit II- Demand and Supply Analysis

- A) Demand-**Law of Demand, Determinants of Demand
- B) Elasticity of Demand-** Concept and Types of elasticity of demand; Price; Income and Cross elasticity; Determinants of elasticity of demand, Importance of elasticity of demand; Consumer's Surplus.
- C) Supply-** Law of Supply. Determinants of Supply

Unit III- Theory of Consumer Behaviour

- A) Cardinal Utility Approach-** Concept of Utility, Assumptions, Law of Diminishing marginal utility.
- B) Ordinal Utility Approach-** Indifference curve, Properties, Consumer's equilibrium, Price, Income and Substitution effects.

Books Recommended

- 1) Robbins L.C. (1932) The Nature and significance of Economic Science, London, Macmillan VIII ed.
 - 2) Meashall A. (1920) Principles of Economics Book I, London, Macmillan, VIIled
 - 3) Hicks J.R. (1939) Value and Capital Paper I, Oxford. Clarendon press (2nd Edn. 1946)
 - 4) Samuelson P.A. (1948) Economics, New York : McGraw Hill
 - 5) Boulding K.E. (1970) Economics as a science, McGraw Hill.
 - 6) Dewett K.K. (1966) Modern Economic Theory, Micro and Macro Analysis S.Chand & Co.
 - 7) Baumol W.J.(1977) Economic Theory and Operations Analysis prentice Hall
 - 8) Robinson Joan (1969): Economic of Imperfect Competition, Macmillan
 - 9) Chamberlin E.H.(1933): The Theory of Monopolistic Competition, Cambridge, M.A. Harvard University Press
 - 10) Harvey J. (1988) Modern Economics, 5th edn. London : Macmillan
 - 11) Bain J.S. (1953) Pricing Distribution and Employment, New York, Holt Rhinc
 - 12) Lipsey R.G. (1956) An Introduction of Positive Economics, Oxford University Press
 - 13) Knight F.H. (1921) Risk Uncertainty ant Profit, New York, Houghton Mifflin
 - 14) Rayn W.J.L. (1992) Price Theory, Macmillan
 - 15) Jhingan M.L. (1999) Micro Economics Theory, Vrinda Publications Limited
 - 16) Ahuja H.L. (1978) Principles of Micro Economics, S. Chand Limited
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|-------------------------|--|
| १७) कृष्णराव पाटील | - उच्यत्तर आर्थिक सिद्धांत, मंगेश प्रकाशन, नागपूर १९८८ |
| १८) मुक्ता जहागिरदार | - आधुनिक सूक्ष्म अर्थशास्त्र, विद्या प्रकाशन, नागपूर २००५ |
| १९) गंगाधर कायंदे पाटील | - अंशलक्षी अर्थशास्त्र, चैतन्य पब्लिकेशन, नाशिक २००३ |
| २०) ग.ना.झामरे | - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर २००२ |
| २१) राम देशमुख | - सूक्ष्म अर्थशास्त्र, गीताई विवेक नगर, नांदेड १९९७ |
| २२) श्रीनिवास खांदेवाले | - किंमत सिद्धांत, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९८९ |
| २३) रायखेलकर/खेडकर | - सूक्ष्म अर्थशास्त्र, विद्या बुक्स पब्लिशर्स, औरंगाबाद १९९७ |
| २४) देशकर/आहेरवाडकर | - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९९० |
| २५) सोळंके/तवार/कापसे | - सूक्ष्म अर्थशास्त्र, कैलास पब्लिकेशन, औरंगाबाद, १९९३ |
| २६) विकास सुकाळे | - सूक्ष्मलक्षी अर्थशास्त्र क्रिएटीव्ह पब्लिकेशन्स, नांदेड २०१३ |

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Theory Pattern

Effective from – June-2015

B.A. First Year

Semester – I, Paper –II

CO-OPERATION: THEORY AND PRACTICE

Marks -50 (Theory -40 Marks & Internal Assessment _10 Marks =50 Marks)

Unit I - Theory of Co-operation

- 1) Definition, Scope and Principles of co-operation
- 2) Co-operation and other forms of economic organization such as Capitalist form and Socialist form.

Unit II - History and Practice of Co-operation in India

- A) Before Independence
 - 1) 1904 and 1912 Act of co-operation
 - 2) Second World War and co-operative movement
- B) After Independence
 - 1) All India Rural Credit Survey Committee
 - 2) Maharashtra State New Co-operative Act 2013

Unit III - Functions and Problems of Co-operative Societies in India

- 1) Credit co-operative societies - Primary, District, State and Urban co-operative Bank
- 2) Non-Credit co-operative societies - Marketing, Consumer's, Housing, Industrial and Processing - Sugar and Dairy co-operative Societies
- 3) Evaluation of the co-operative movement in India-General progress achievements, weaknesses, Future prospects

Books Recommended

- 1) Mathur B.S.(1971) Co-operation in India, Sahitya Bhawan
- 2) Mathur B.L. (2006) Rural Development and Co-operation, RBSA Publishers
- 3) Bhatnagar and others (1927) The Co-operative organization in British India, Ram Narain Lal.
- 4) Tyagi R.B.(1969) Recent Trends in the Co-operative movement in India, Asia Pub. House
- 5) Bedi R.D. (1969) Theory, History and practice of co-operation, Loyal Book Depot
- 6) Kamat G. S. (1987) New Dimension of Co-operative management , Himalaya Publishing House
- 7) Biadyanath Misra (1997) Co-operative Movement in India, APH Publishing Corporations.
- 8) All India Rural credit survey report of the committee RBI
- 9) National Resource Centre of National Co-operative Union of India.
- १०) रायखेलकर ए.आर./अशोक डांगे - सहकार तत्व आणि व्यवहार, मेहता पब्लिशिंग हाऊस, पुणे १९८९
- ११) कुलकर्णी पी.आर. - सहकार तत्व आणि व्यवहार, विद्या बुक्त पब्लिशर्स, औरंगाबाद
- १२) माधव बिरादार - सहकार, तीर्थरूप प्रकाशन, भोकर २००४
- १३) भोसले के.एस./काटे बी.के. - सहकार, फडके प्रकाशन, कोल्हापूर १९९९
- १४) सी.जे.जोशी - सहकाराचा विकास, फडके प्रकाशन, कोल्हापूर २०००
- १५) सुदाम पवार - सहकार संकल्पना व स्वरूप, अक्षरवेल प्रकाशन, लातूर २०१३

OR
Semester – I
Paper – II AGRICULTURAL ECONOMICS (OPTIONAL)
Marks 40

I) AGRICULTURAL AND ECONOMIC DEVELOPMENT

Natural and scope of Agricultural economics, Role of Agricultural in economic development, Traditional agriculture and its *modernization*, Interdependence between agriculture and industries.

II) RURAL ECONOMY OF INDIA

Characteristics of Rural Economy. Diversification of agriculture – Agriculture and allied activities (Fisheries, Horticulture, Floriculture)

III) AGRICULTURAL PRODUCTION AND PRODUCTIVITY

Agricultural productivity – causes of low productivity, Remedies farm size and productivity farm budgeting, Technical change and Labour absorption in agriculture.

IV) AGRICULTURAL INPUTS

Irrigation, power, seed and fertilizers, pricing of inputs and role of subsidies

Semester – I: AGRICULTURAL ECONOMICS

Basic Reading List

1. Indian Economics : Ruddar Datta and KPM Sundaram.
2. Agricultural Problems in India : Sadhu A.N. and J. Singh
3. An Introduction of Agricultural Economics : Bilgrani S.A.R.
4. Rural Development : Sundaram I.S.
5. Indian Economy : Agrawal A.N.
6. कृषी अर्थशास्त्र - शांता पडीत
7. कृषी अर्थव्यवस्था – देसाई / भालेराव
8. कृषी अर्थशास्त्र – विजय कविमंडन
9. कृषी अर्थशास्त्र – लिला पाटील
10. भारतीय अर्थव्यवस्था – प्रभाकर देशमुख
11. भारतीय अर्थव्यवस्था - रायखेलकर / डांगे
12. कृषी अर्थशास्त्र - एस.आर टकले, टी. व्ही. पवळे

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B.A. First Year

Semester – II, Paper –III

Micro Economics

Marks -50 (Theory -40 Marks & Internal Assessment _10 Marks =50 Marks)

Unit I - Theory of Production, Cost and Revenue

- A. Production Function :** Concept of Production Function, The Law of Variable Proportion, Law of Returns to Scale.
- B. Concept of Cost and Cost Curves:** Different concept of Cost-Money, Real and Opportunity Cost; Cost Curves-Short Run and Long Run.
- C. Concept of Revenue and Revenue Curves:** Total, Average and Marginal Revenue; Revenue and Revenue Curves under Perfect Competition and Monopoly.

Unit II - Market Structure

- A) Perfect Competition-** Meaning, Characteristics, Price determination, Short-run & Long-run equilibrium of a firm & industry
- B) Monopoly-** Meaning, Characteristics, Short-run & Long-run equilibrium of a firm, Price Discrimination,
- C) Monopolistic Competition-** Meaning, Characteristics, Short-run & Long-run and equilibrium of a firm, Group equilibrium, Selling cost.

Unit III - Theory of Distribution

- A) Marginal productivity Theory of Distribution**
- B) Rent-** Ricardian and Modern theories of rent, Quasi rent
- C) Wage-** Modern Theory of Wages, Wage determination and Collective Bargaining.
- D) Interest-** Loanable funds and Liquidity preference theories of interest.
- E) Profit-** Risk and Uncertainty theory of profit, Innovation theory of profit.

Books Recommended

- 1) Robbins L.C. (1932) The Nature and significance of Economic Science, London, Macmillan VIII ed.
- 2) Meashall A. (1920) Principles of Economics Book I, London, Macmillan, VIIIed
- 3) Hicks J.R. (1939) Value and Capital Paper I, Oxford. Clarendon press (2nd Edn. 1946)
- 4) Samuelson P.A. (1948) Economics, New York : McGraw Hill
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- 6) Dewett K.K. (1966) Modern Economic Theory, Micro and Macro Analysis S.Chand & Co.
- 7) Baumol W.J.(1977) Economic Theory and Operations Analysis prentice Hall
- 8) Robinson Joan (1969): Economic of Imperfect Competition, Macmillan
- 9) Chamberlin E.H.(1933): The Theory of Monopolistic Competition, Cambridge, M.A. Harvard University Press
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- 16) Ahuja H.L. (1978) Principles of Micro Economics, S. Chand Limited
- १७) कृष्णराव पाटील - उच्चतर आर्थिक सिद्धांत, मंगेश प्रकाशन, नागपूर १९८८
- १८) मुक्ता जहागिरदार - आधुनिक सूक्ष्म अर्थशास्त्र, विद्या प्रकाशन, नागपूर २००५
- १९) गंगाधर कायंदे पाटील - अंशलक्षी अर्थशास्त्र, चैतन्य पब्लिकेशन, नाशिक २००३
- २०) ग.ना.झामरे - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर २००२
- २१) राम देशमुख - सूक्ष्म अर्थशास्त्र, गीताई विवेक नगर, नांदेड १९९७
- २२) श्रीनिवास खांदेवाले - किंमत सिद्धांत, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९८९
- २३) रायखेलकर/खेडकर - सूक्ष्म अर्थशास्त्र, विद्या बुक्स पब्लिशर्स, औरंगाबाद १९९७
- २४) देशकर/आहेरवाडकर - सूक्ष्म अर्थशास्त्र, पिंपळापूरे अॅन्ड कंपनी पब्लिशर्स, नागपूर १९९०
- २५) सोळंके/तवार/कापसे - सूक्ष्म अर्थशास्त्र, कैलास पब्लिकेशन, औरंगाबाद, १९९३
- २६) विकास सुकाळे - सूक्ष्मलक्षी अर्थशास्त्र क्रिएटीव्ह पब्लिकेशन्स, नांदेड २०१३

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B.A. First Year

Semester – II, Paper –IV

ECONOMY OF MAHARASHTRA

Marks -50 (Theory -40 Marks & Internal Assessment _10 Marks =50 Marks)

Unit I - Demographic Features of Maharashtra

- 1) Population- Size and growth rates, Sex ratio, Density of population, Literacy, Trends in birth and death rates.
- 2) Urbanization and Migration of Rural population.

Unit II - Agriculture in Maharashtra.

- 1) Land utilization and Cropping pattern.
- 2) Productivity of Agriculture –Causes of Low Productivity ,
- 3) Land Reforms, Green revolution, Irrigation in Maharashtra

Unit III - Industry and Infrastructure in Maharashtra

- 1) Structure and Growth of Industries- Industrial investment, FDI, SEZ,.
- 2) Regional Imbalance in Economic Development and Marathwada Statutory Development Board
- 3) New Industrial Policy of Maharashtra -2013
- 4) Development of Railways, Roads, Water, Air Transport and communication.

Books Recommended

- 1) डॉ.र.पु. कुरुलकर , महाराष्ट्राची अर्थव्यवस्था,विद्या प्रकाशन नागपूर 2006
- 2) डॉ. आर. एस. सोळुंके, महाराष्ट्राची अर्थव्यवस्था,कैलास पब्लिकेशन औरंगाबाद 1999
- 3) डॉ. बी. डी. इंगळे, महाराष्ट्राची अर्थव्यवस्था,अरुणा प्रकाशन लातूर 2009
- 4) डॉ. मंगला जंगले, महाराष्ट्राची अर्थव्यवस्था, प्रशांत पब्लिशर्स जळगाव 2008
- 5) डॉ. माधव बिरादार , महाराष्ट्राची अर्थव्यवस्था, विद्या बुक्स पब्लिशर्स औरंगाबाद 2012
- 6) डॉ. भुजंगराव कुलकर्णी, मराठवाड्याचा विकास, अभ्यास व चिंतन,पद्मा प्रकाशन औरंगाबाद 1998
- 7) प्रा.अशोक नाईकवाडे (संपा), सुवर्ण महोत्सवी महाराष्ट्र,ज्ञानेश प्रकाशन औरंगाबाद 2010
- 8) नरेंद्र लांजेवार, शेतकऱ्यांच्या आत्महत्या,चिंतन आणि उपाय,सुमेरु प्रकाशन डोंबिवली पूर्व 2007
- 9) प्रा.यु.एम.मुलानी, महिला स्वयंसहाय्यता बचत गट,डायमंड पब्लिकेशन पूणे 2006
- 10) महाराष्ट्राची आर्थिक पहाणी 2011-12 अर्थ व सांख्यिकी संचालनालय नियोजन विभाग,
महाराष्ट्र शासन मुंबई.
- 11) Dr. K.K.Sharma, Intellectual's Sandarbh Maharashtra State & District at a
Glance. Intellectual Book Bureau Bhopal 2004
- 12) Maharashtra Development Report 2007- Planning commission Govt. of
India, New Delhi
- 13) Population Census of Maharashtra-2011

OR
Semester – II
Paper – IV AGRICULTURAL ECONOMICS (OPTIONAL)

Marks 40

I) LAND REFORMS IN INDIA

Farming system – peasant, collective and state farming, problems of marginal and small farmers, Tenancy and land reforms.

II) AGRICULTURAL FINANCE

Need for Agricultural credit; sources of agricultural credit in India – Non Institutional and institutional. Role of NABARD.

III) AGRICULTURAL PRICES

Incentives in agriculture – price and Non price incentives – input subsidies; agricultural price policy in India – objectives, instruments and evaluation. Commission for agricultural costs and prices. An overviews of agricultural development. Globalization and its effects on Indian agriculture.

IV) RURAL LABOUR MARKET

Rural labour supply, interlocking of factor markets, mobility of labour and segmentation in labour markets

Semester – II: AGRICULTURAL ECONOMICS

Basic Reading List

1. Indian Economics : Ruddar Datta and KPM Sundaram.
2. Agricultural Problems in India : Sadhu A.N. and J. Singh
3. An Introduction of Agricultural Economics : Bilgrani S.A.R.
4. Rural Development : Sundaram I.S.
5. Indian Economy : Agrawal A.N.
- 6- कृषी अर्थशास्त्र : शांता पंडीत
7. कृषी अर्थव्यवस्था : देसाई/भालेराव
8. कृषी अर्थशास्त्र : विजय कविमंडन
9. कृषी अर्थशास्त्र : लिला पाटील
10. भारतीय अर्थव्यवस्था : प्रभाकर देशमुख
11. भारतीय अर्थव्यवस्था : रायखेलकर/डांगे

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