

SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY,
NANDED

LL.B – III and BSL – V (Semester VI)

Paper – IX

PRINCIPLES OF INCOME TAX LAWS

(This paper comprises of 84 units)

Syllabus (w.e.f. 2017-2018)

1) General perspective

History of tax law in India. Fundamental principles relating to tax laws. Governmental financial policy, tax structure and their role in the national economy. Concept of tax- nature and characteristics of taxes, distinction between tax and fee, tax and cess. Direct and indirect taxes, tax evasion and tax avoidance. Scope of taxing powers of parliament, state legislature and local bodies, constitutional powers, distribution of legislative powers between the union and states with particular reference to taxing powers, general scheme of distribution of legislative powers, distribution of taxing powers, entry 97 and entry 86 of list I (Union list), entry 49 list II (State list), **(units 30)**

2) Income tax

Basic concepts, income, total income, income not included in total income, deemed income, clubbing of income. Assessee. Person. Tax planning. Chargeable income, heads of income, salaries, income from house property, income from business or profession, capital gains, income from other sources, deductions, relief, and exemptions, rate of income tax. Income tax authorities, power and functions, offences and penal sanctions. Settlement of grievances, authorities, powers and functions. Role of I.T. ombudsman, income tax appellate tribunals High Court, and Supreme Court. **(units 36)**

3) Goods and Services Tax (GST)

Constitutional perspectives of GST, basic Concepts,, Introduction, definition, charging, registration, authorities under GST, Appeals & Revision, Offences & Penalties. **(units 18)**

Select Bibliography:

Remesh Sharma, Supreme Court on Direct Taxes, Bharath Law house, New Delhi.

Sampath Iyengar, Law of Income Tax, Bharath Law House, New Delhi.

Diwan B.K. and Sanjay Mehtani, Formation Taxation and Assessment Charitable and Religious Trusts, Bharath Law House.

Kanga and Paliwala, The Law and Practice of Income Tax, Wadhwa, Nagpur.

Parameswaran K., Power of Taxation under the Constitution, Eastern Lucknow.

Ramachandran V. and T.A. Ramaakrisnan, A.N. Aiyar's Indian Tax Laws.

Bhattacharya S. and H.R. Garg, Handbook of Direct Taxes, Eastern Law House.

CA Vineet Sodhani & CA Deepshikha Sodhani, "GST Law Practice and Procedures", Snow White Publication.

Dr. S.R. Myneni, Law of Taxation, Allahabad Law Agency.

Dr. Bangar Vandana & Dr. Yogendra Bangar, "Beginners Guide to GST", Bangar Publication.