

**Swami Ramanand Teerth Marathwada  
University, Nanded**

**Bachelor of Arts  
Economics**

**Syllabus of B.A. First Year  
(Semester Pattern)  
(First and Second Semester)**

**With Effect from June 2009**

**Economics Syllabus**  
**B.A. First Year**  
**First Semester**  
**With effective from June 2009**

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Paper No.	Paper title	Marks
Paper – I	Micro Economics (Compulsory)	40
<b>Optional Papers</b>		
Paper – II	Economy of Maharashtra	40
OR		
Paper – II	Agriculture Economics	40

Note : 10 Marks for internal Assignments to each paper

## **Semester – I**

### **Paper – I MICRO ECONOMICS (COMPULSORY) Marks 40**

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#### **I) INTRODUCTION AND BASIC CONCEPT**

Definition, Nature and Scope of Economics, Micro and Macro Analysis.

#### **II) DEMAND AND SUPPLY ANALYSIS**

Theory of Demand and supply. Concept of Elasticities – Price, Income and Cross and its measurement.

#### **III) CONSUMER'S BEHAVIOUR**

Cardinal utility approach-Law of Diminishing marginal utility, Ordinal Utility Approach-Indifference curve, Properties, Consumers equilibrium, Price, Income and substitution effects.

**Semester – I**  
**Paper – II Economy of Maharashtra (Optional) Marks 40**

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**I) MAHARASHTRA**

Features of Economy of Maharashtra, natural Resources, Per capita income.

**II) DEMOGRAPHIC FEATURES**

Main Characteristics of Population-Occupation-Education-Sex ratio-Urbanization-Rural and Urban Poverty, migration of rural population.

**III) AGRICULTURAL IN MAHARASHTRA**

Agricultural Productivity – Irrigation – Green Revolution.  
Agricultural Marketing, Monopoly purchase of cotton, Employment, Guarantee Scheme of Maharashtra.

**IV) INDUSTRY IN MAHARASHTRA**

Structure and growth of industries in Maharashtra. Sugar industry, small scale industries problems and prospects.

**OR**  
**Semester – I**  
**Paper – II AGRICULTURAL ECONOMICS (OPTIONAL)**

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**Marks 40**

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**I) AGRICULTURAL AND ECONOMIC DEVELOPMENT**

Natural and scope of Agricultural economics, Role of Agricultural in economic development, Traditional agriculture and its modernization, Interdependence between agriculture and industries.

**II) RURAL ECONOMY OF INDIA**

Characteristics of Rural Economy. Diversification of agriculture – Agriculture and allied activities (Fisheries, Horticulture, Floriculture)

**III) AGRICULTURAL PRODUCTION AND PRODUCTIVITY**

Agricultural productivity – causes of low productivity, Remedies farm size and productivity from budgeting, Technical change and labour absorption in agriculture.

**Economics Syllabus**  
**B.A. First Year**  
**Second Semester**  
**With effective from June 2009**

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Paper No.	Paper title	Marks
Paper – III	Micro Economics (Compulsory)	40
<b>Optional Papers</b>		
Paper –IV	Economy of Maharashtra	40
OR		
Paper – IV	Agriculture Economics	40

Note : 10 Marks for internal Assignments to each paper

## SEMESTER – I

### **Paper – III    Micro Economics (Compulsory) Marks 40**

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#### **I)    THEORY OF PRODUCTION AND COSTS**

Production function-Law of variable proportions, concept of cost, opportunity cost. Real cost, money cost. Cost and Revenue Curve and their inter-relationship.

#### **II)    MARKET STRUCTURE**

Perfect competition-Features, Price determination, short-run and long-run equilibrium of a firm and industry. Monopoly – Features, Price and output determination, Price discrimination, Monopolistic competition-features, equilibrium of a firm.

#### **III)    DISTRIBUTION**

Marginal productivity theory of distribution Ricardian theory of Rent. Modern theory Rent. Wage determination and collective Bargaining. Modern Theory of wages. Loanable funds theory of interest, Liquidity preference theory of interest. Risk and uncertainty theory of profit; Innovation theory of profit.

## **Semester – II**

**Paper – IV Economy of Maharashtra (Optional)**

**Marks 40**

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**I) CO-OPERATION**

Co-Operative movement in Maharashtra. Structure of credit societies – Primary, district and state co-operative bank. Urban Co-operative Bank. Co-operative movement and its impact on rural development.

**II) TRANSPORT AND INFRASTRUCTURE**

Development of Railways, Roads water and air Transport and generation of electricity in different regions of Maharashtra.

**III) BUDGET**

Sources of revenue and Heads of Expenditure and their trends.

**IV) ECONOMIC IMBALANCES**

Regional imbalances in economic development of Maharashtra  
Fact Finding Committee – Statutory development Board.



## **Semester – II**

### **Paper – IV AGRICULTURAL ECONOMICS (OPTIONAL)**

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**Marks 40**

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#### **I) LAND REFORMS IN INDIA**

Farming system – peasant, collective and state farming, problems of marginal and small farmers, Tenancy and land reforms.

#### **II) AGRICULTURAL FINANCE**

Need for Agricultural credit; sources of agricultural credit in India – Non Institutional and institutional. Role of NABARD.

#### **III) AGRICULTURAL PRICES**

Incentives in agriculture – price and Non price incentives – input subsidies; agricultural price policy in India – objectives, instruments and evaluation. Commission for agricultural costs and prices. An overviews of agricultural development. Globalization and its effects on Indian agriculture.

# MICRO ECONOMICS – I AND II SEMESTER

## BASIC READING LIST

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1. L.C. Robbins : The Nature and Significance of Economics Science
2. K.E. Boulding : Economics as a science
3. A. Marshall : Principles of Economics Book – I
4. E.A.G. Robinson : The Structure of Competitive Industry.
5. K.K. Dewett : Economic Theory
6. Stonier & Hague : A Textbook of Economic Theory
7. Jack Hirshleffer : Price Theory and Applications 3<sup>rd</sup> Edition.
8. J.R. Hicks : Value and Capital, Paper – I
9. P.A. Samuelson : Economics
10. A. Cairncross : Introduction of Economics
11. W.J. Baumol : Economic Theory and Operations Analysis.
12. Joan Robinson : Economic of imperfect competition.
13. E.H. Chamberlin : The Theory of Monopolistic Competition.
14. J. Harvey : Modern Economics
15. J.S. Bain : Pricing Distribution and Employment.

16. R.G. Lipsey : An introduction of Positive Economics
17. William Feliner : Competition among the few
18. Robert Pfiffin : Monopolistic Competition and General Equilibrium Theory.
19. Fritz Machlup : The Economics of Sellers Competition.
20. Morris Dobb : Wages
21. K.W. Rothschild : The Theory of Wages.
22. Dudley Dillard : The Economics of J.M. Keynes
23. George N. Halm : Monetary Theory.
24. F.H. Knight : Risk Uncertainty and Profit
25. A.P. Lerner : The Economics of Control.
26. Rayn W.J.L. : Price Theory
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## Semester – I and II

### Economy of Maharashtra Basic Reading List

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## Semester – I and II

### AGRICULTURAL ECONOMICS Basic Reading List

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1. Indian Economics : Ruddar Datta and KPM Sundaram.
2. Agricultural Problems in India : Sadhu A.N. and J. Singh
3. An Introduction of Agricultural Economics : Bilgrani S.A.R.
4. Rural Development : Sundaram I.S.
5. Indian Economy : Agrawal A.N.
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**B.A. Ist Year Paper I, II, III and IV Semester  
Question Paper Pattern for Semester System**

Time : 2 Hours                      Economics Syllabus                      Marks 40

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Effect From June 2009

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Q. No. 1	:	Long Answer Question Or Long Answer Question	10
Q. No. 2	:	Long Answer Question Or Long Answer Question	10
Q. No. 3	:	Long Answer Question Or Long Answer Question	10
Q. No. 4	:	Short Notes Questions (Any two) I) II) III) IV)	10

## **Syllabus of B.A. First Year (I and II Semester)**

### **Paper Names and Marks System**

**Will effect from June 2009**

Sr.No.	Semester	Paper No	Paper Name	Marks	Internal Marks	Total	Time
1	I	I	Micro Economics	40	10	50	02 Hours
2	I	II	Economy of Maharashtra	40	10	50	02 Hours
OR							
		II	Agricultural Economics	40	10	50	02 Hours
3	II	III	Micro Economics	40	10	50	02 Hours
4	II	IV	Economy of Maharashtra	40	10	50	02 Hours
OR							
	II	IV	Agricultural Economics	40	10	50	02 Hours