



**MEMORUNDUM OF UNDERSTANDING
FOR STIPEND BASED FIELD TRAINING PROGRAMME**

“CATCH THEM YOUNG AND MAKE THEM EARN WHILE THEY LEARN”

We the undersigned parties,

1. Swami Ramanand Teerth Marathwada University, Nanded, (SRTMU) and,
2. Commerce and Industry Cell, MPCC, Nanded. (C&IC)

Are considering, that,

1. That the problem of unemployment is a serious concern for our socio-economic harmony.
2. There exists substantial job opportunities for sincere and well trained candidates in the private segment.
3. The youth potential of our Nation on the other hand is remaining idle due to lack of training and ignorance of their potential.
4. In view of increasing population and lesser opportunities in Government jobs, the employment opportunities have to be diverted to private segment.
5. As a consequence of above, the youth is resorting to addictions and is being mis-utilized by anti-social elements by diverting them to unproductive and destructive activities causing a major threat to our socio-economic harmony.
6. The University through it's around 350 colleges in the districts of Nanded, Hingoli, Parbhani and Latur is catering the educational needs of over 100000 students in building their career.
7. The spare time after college hours of this potential youth can be further strengthened by catching them young and by providing applied knowledge by imparting “Prashikshan” alongwith “Shikshan”.
8. The financial earnings during this apprentice period shall help thousands of students in living a better life.
9. The scheme will build the confidence, self reliance and a sense of responsibility on these youth as an earning member of the family.
10. The trade, industry and service sector too, will get educated, trained and sincere manpower for their establishments.
11. Since the student is from a known source, i.e. his college, the prospective employer will not hesitate to train him and subsequently even absorb him on a permanent basis.
12. To begin with, just 10 students each from these 350 colleges may generate an employment of 3500 having a substantial monetary worth of around Rs. 10.00 crores from monthly stipend ranging from Rs. 1500/- to Rs. 3000/- per month per student.
13. The utilization of otherwise idle human resource on the need based requirement of trade and industry in these districts shall bring in socio-economic harmony.
14. The Professional Colleges, Medical Colleges and Polytechnics can also be involved in the scheme with their consent.
15. Create need based syllabi for various disciplines so as to absorb this scheme.

AGREEMENT:

Therefore the above mentioned parties engage into a tripartite agreement with the following terms:

1. Start this Stipend based training program – “Catch them young and make them earn while they learn”.
2. Bridge the gap between employment opportunities and unemployment.
3. Agree upon a multi-stake approach, involving the university, colleges under this university, other educational establishments and the public & private segment for meeting the objective of the scheme.
4. Explore additional areas of employment generation.
5. Make the scheme self funding by making the candidate to contribute a sum of 10 % of his first months stipend to C&IC to meet its expenses in monitoring this scheme.

The partnership will focus on;

1. Promoting the scheme and ensuring its continuity.
2. Developing strategies and making the scheme effective.
3. Quality enrichment programs for the participating students.
4. Providing counseling for the students.
5. Integrating this scheme with the existing syllabus.
6. Evaluating efficacy of the scheme.
7. Publicity of the achievements.

ROLE OF PARTIES;

A. Swami Ramanand Teerth Marathwada University, Nanded:

1. Provide and maintain database of colleges and students from the colleges under its affiliation.
2. Provide prospective candidates for training.
3. Arrange interviews for the placements at periodic intervals.
4. Issue certificate of completion of training.
5. Co-ordinate with C&IC.
6. Take effective steps to bring the concept to the notice of the students through proper advertisement/display, mentioning the idea behind the scheme and its specific advantages.

B. Commerce & Industry Cell, MPCC, Nanded:

1. Provide and maintain database of job providers from various sectors of trade and industry.
2. Co-ordinate for the interviews of recommended candidates.
3. Ensure that the agreed stipend is paid regularly during the training period.
4. Help the students for post education employment.
5. Involve and co-ordinate with other agencies, like, DIC, Employment exchange, Chamber of Commerce etc.. for supporting and smooth running of the scheme.
6. Arrange periodic seminars on Communication Skills and Personality Development to enhance the confidence and presentation value of the students.
7. Collect from the candidate a sum of 10 % of his first month's stipend to meet the expenses of C&IC in monitoring this scheme.

Signed on behalf of
Commerce & Industry Cell, MPCC,
Nanded



CA. Harshad Shah
President, C&IC, MPCC, Nanded.
Office: Shah Shamji Dharshi Oil Industries,
Plot No:61-68 C, Co-op., Industrial Estate,
Jyoti Talkies Road, Nanded
Phone No: (02462) 240795, 09422171245
Email: hlshahnanded@gmail.com
Place: Nanded
Date: 10/8/09

Signed on behalf of
Swami Ramanand Teerth Marathwada University,
Nanded



Dr. Sarjerao Nimse
Vice Chancellor,
Swami Ramanand Teerth Marathwada University,
Nanded
Phone No: (02462) 229245
Website: www.srtmun.ac.in
Place: Nanded
Date: 10/8/09